TIGER AIRWAYS HOLDINGS LIMITED
(the "**Company**")
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200701866W)

COMPLETION OF THE SALE OF THE COMPANY'S ENTIRE 40% SHAREHOLDING INTEREST IN TIGER AIRWAYS AUSTRALIA PTY LIMITED ("TIGER AUSTRALIA")

The Board of Directors of the Company refers to its announcement dated 17 October 2014 in relation to the proposed sale of its entire 40% shareholding in Tiger Australia ("**Tiger Australia Interest**") under a share purchase agreement entered into between the Company, Virgin Australia Holdings Limited ("**Virgin**") and VAH Newco No. 1 Pty Ltd ("**VAH Newco**") dated 16 October 2014 ("**SPA**").

The Board now confirms that:

- the sale of its Tiger Australia Interest completed on 6 February 2015; and
- TA Holdco (Singapore) Pte Ltd (a wholly–owned subsidiary of Virgin, and nominated by VAH Newco in accordance with the terms of the SPA), now holds the Tiger Australia Interest.

6 February 2015

# # #

For media enquiries, please contact:
Huang Yifang
DID: (65) 6422 2388
Email: mediarelations@tigerair.com

For analyst enquiries, please contact:
Lauren Chan
DID: (65) 6422 2336
Email: investorrelations@tigerair.com