

OEL (HOLDINGS) LIMITED
(Company Registration No. 198403368H)
(Incorporated in the Republic of Singapore)

CHANGE OF NAME OF WHOLLY-OWNED SUBSIDIARY

The Board of Directors ("**Board**") of OEL (Holdings) Limited ("**Company**") wishes to announce that its wholly-owned subsidiary, Alice Health Child Care Pte. Ltd. has changed its name to ESO Health Child Care Pte. Ltd. with effect from 24 July 2020.

By Order of the Board

Zhao Xin
Chief Executive Officer and Executive Director

24 July 2020

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:

Name : Mr Shervyn Essex (Registered Professional, RHT Capital Pte. Ltd.)
Address: 9 Raffles Place, #29-01 Republic Plaza Tower 1, Singapore 048619
Tel : 6381 6966
