# SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

### NOTIFICATION FORM FOR DIRECTOR/CHIEF EXECUTIVE OFFICER IN RESPECT OF INTERESTS IN SECURITIES

FORM

1
(Electronic Format)

#### **Explanatory Notes**

- 1. Please read the explanatory notes carefully before completing this notification form.
- 2. This form is for a Director/Chief Executive Officer ("CEO") to give notice of his interests in the securities of the Listed Issuer under section 133, 137N or 137Y of the Securities and Futures Act (Cap. 289) (the "SFA"). Please note that the requirement to disclose interests in participatory interests applies only to a director and where the Listed Issuer is a Singapore-incorporated company.
- 3. This electronic Form 1 and a separate Form C, containing the particulars and contact details of the Director/CEO, must be completed by the Director/CEO or a person duly authorised by him to do so. The person so authorised should maintain records of information furnished to him by the Director/CEO.
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. A single form may be used by a Director/CEO for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of/of becoming aware of, the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 6. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 3 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 7. Except for item 4 of Part III, please select only one option from the relevant check boxes.
- 8. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 9. In this form, the term "Listed Issuer" refers to -
  - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
  - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;
  - (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
  - (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
  - (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 10. For further instructions and guidance on how to complete this notification form, please refer to section 6 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General Name of Listed Issuer: COURTS Asia Limited 2. Type of Listed Issuer: ✓ Company/Corporation Registered/Recognised Business Trust Real Estate Investment Trust 3. Name of Director/CEO: Terence Donald O'Connor 4. Is the Director/CEO also a substantial shareholder/unitholder of the Listed Issuer? Yes ✓ No 5. Is the Director/CEO notifying in respect of his interests in securities of, or made available by, the Listed Issuer at the time of his appointment? Yes (Please proceed to complete Part II) (Please proceed to complete Part III) ✓ No Date of notification to Listed Issuer: 6. 08-Mar-2019

## Part III - For an incumbent Director/CEO giving notice of an acquisition of, or a change in his interest in, securities of or made available by the Listed Issuer

	action A ① ute of acquisition of or change in interest:
	Feb-2019
20	165-2017
	ite on which Director/CEO became aware of the acquisition of, or change in, interest <b>(1)</b> different from item 1 above, please specify the date):
06-	Mar-2019
	planation (if the date of becoming aware is different from the date of acquisition of, or change interest):
aw	Terence Donald O' Connor pre-signed the acceptance form before he was due to travel overseas. He was not are that the form was submitted to the nominee on his behalf and was only aware of it on 06 March 2019 who received the payment.
-	pe of securities which are the subject of the transaction (more than one option may be osen):  Ordinary voting shares/units of Listed Issuer
	Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer
	Rights/Options/Warrants over shares/units of Listed Issuer
	Debentures of Listed Issuer
Ш	Rights/Options over debentures of Listed Issuer  Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is
	entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer
	Participatory interests made available by Listed Issuer
	Others (please specify):
	umber of shares, units, rights, options, warrants, participatory interests and/or principa nount/value of debentures or contracts acquired or disposed of by Director/CEO:
	958,500
L An	nount of consideration paid or received by Director/CEO (excluding brokerage and stamp ties):
	86,492.50
3,8	00/172:00

7.	Circumstance giving rise to the interest or change in interest:  Acquisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
	Disposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Other circumstances :
	Acceptance of employee share options/share awards
	☐ Vesting of share awards
	Exercise of employee share options
	✓ Acceptance of take-over offer for Listed Issuer
	Corporate action by Listed Issuer (please specify):
	Others (please specify):
8.	Quantum of interests in securities held by Director/CEO before and after the transaction.
	Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to

Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 1. Change in respect of ordinary voting shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	0	18,958,500	18,958,500
As a percentage of total no. of ordinary voting shares/units:	0	3.664	3.664
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	0	0	0

	As a	a percentage of total no. of ordinary ng shares/units:	0	0	0
9.	[You	umstances giving rise to deemed in may attach a chart(s) in item 10 to out in item 8 tables 1 to 8, arises]			emed interest, as
		rence Donald O'Connor's 18,958,500 ordi J. Safra Sarasin Ltd.	nary shares were held	in a nominee accour	nt held in his name with
10.	Attac	chments (if any): ①  (The total file size for all attachment(s) sh	ould not exceed 1MR )		
11.	If this	s is a <b>replacement</b> of an earlier not			
	(a)	SGXNet announcement reference (the "Initial Announcement"):			nnounced on SGXNet
	(b)	Date of the Initial Announcement:	]		
	(c)	15-digit transaction reference nur attached in the Initial Announcement		nt transaction in t	he Form 1 which was
12.	Rem	arks ( <i>if any</i> ):			
		ercentage is based on 517,464,469 issued al of the Company as at 26 February 2019		uding 42,535,531 tre:	asury shares) in the share
	ansac 3 8	tion Reference Number (auto-general)	rated):		

L	8-Mar-2019  Date on which Director/CEO became aware of the acquisition of, or change in, interest
	if different from item 1 above, please specify the date):
0	8-Mar-2019
	Explanation (if the date of becoming aware is different from the date of acquisition of, or change n, interest):
	Type of securities which are the subject of the transaction (more than one option may be chosen):  Ordinary voting shares/units of Listed Issuer
<u>√</u>	Other types of shares/units ( <i>excluding ordinary voting shares/units</i> ) of Listed Issuer
	Rights/Options/Warrants over shares/units of Listed Issuer
	Debentures of Listed Issuer
	Rights/Options over debentures of Listed Issuer
	Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer
	Participatory interests made available by Listed Issuer
	Others (please specify):
	lumber of shares, units, rights, options, warrants, participatory interests and/or principal mount/value of debentures or contracts acquired or disposed of by Director/CEO:
2	,556,677
	nmount of consideration paid or received by Director/CEO (excluding brokerage and stamplaties):
N	IIL

7.	Circumstance giving rise to the interest or change in interest:  Acquisition of:  Securities via market transaction  Securities via off-market transaction (e.g. married deals)  Securities via physical settlement of derivatives or other securities  Securities pursuant to rights issue  Securities via a placement  Securities following conversion/exercise of rights, options, warrants or other convertibles
	Disposal of:
	☐ Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Other circumstances:  Acceptance of employee share options/share awards  Vesting of share awards  Exercise of employee share options  Acceptance of take-over offer for Listed Issuer  Corporate action by Listed Issuer (please specify):
	Others (please specify):
8.	Quantum of interests in securities held by Director/CEO before and after the transaction.

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 1. Change in respect of ordinary voting shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	0	0	0
As a percentage of total no. of ordinary voting shares/units:	0	0	0
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	2,556,677	0	2,556,677

		a percentage of total no. of ordinary ng shares/units:	0.489	0	0.489
	[You	umstances giving rise to deemed may attach a chart(s) in item 10 out in item 8 tables 1 to 8, arises]	•		•
).	Attac	chments (if any): 1	should not exceed 1.	MR )	
١.	If this	s is a <b>replacement</b> of an earlier i			
•	(a)	SGXNet announcement referer (the "Initial Announcement"):	•	-	h was announced on SGXNet
	(b)	Date of the Initial Announcement	nt:		
	(c)	15-digit transaction reference rattached in the Initial Announce		evant transac	tion in the Form 1 which was
	Rem	arks ( <i>if any</i> ):			
	The p	ercentage is based on 523,297,008 issual of the Company as at 08 March 2019	ued ordinary shares	excluding 36,70	2,992 treasury shares) in the share
Tra	nsac	tion Reference Number (auto-gei	nerated):		
6		9 8 5 4 3 2 1 2 6 7 1 1	7		
	- 1 - 1		_		

Date on which Director/CEO became aware of the acquisition of, or change in (if different from item 1 above, please specify the date):  08-Mar-2019  Explanation (if the date of becoming aware is different from the date of acquisin, interest):  Type of securities which are the subject of the transaction (more than or chosen):  Ordinary voting shares/units of Listed Issuer  Other types of shares/units (excluding ordinary voting shares/units) of Listed Issue Rights/Options/Warrants over shares/units of Listed Issuer  Debentures of Listed Issuer  Rights/Options over debentures of Listed Issuer  Contracts over shares of the Listed Issuer which Director/CEO is a party to, or unentitled to a benefit, being contracts under which any person has a right to call for delivery of shares in the Listed Issuer  Participatory interests made available by Listed Issuer  Others (please specify):  Deferred Share Award  Number of shares, units, rights, options, warrants, participatory interests amount/value of debentures or contracts acquired or disposed of by Director/C2,245,477	
Explanation (if the date of becoming aware is different from the date of acquisin, interest):  Type of securities which are the subject of the transaction (more than or chosen):  Ordinary voting shares/units of Listed Issuer  Other types of shares/units (excluding ordinary voting shares/units) of Listed Issue Rights/Options/Warrants over shares/units of Listed Issuer  Debentures of Listed Issuer  Rights/Options over debentures of Listed Issuer  Contracts over shares of the Listed Issuer which Director/CEO is a party to, or un entitled to a benefit, being contracts under which any person has a right to call for delivery of shares in the Listed Issuer  Participatory interests made available by Listed Issuer  Others (please specify):  Deferred Share Award	interest 🕦
Type of securities which are the subject of the transaction (more than or chosen):  Ordinary voting shares/units of Listed Issuer  Other types of shares/units (excluding ordinary voting shares/units) of Listed Issue  Rights/Options/Warrants over shares/units of Listed Issuer  Debentures of Listed Issuer  Rights/Options over debentures of Listed Issuer  Contracts over shares of the Listed Issuer which Director/CEO is a party to, or un entitled to a benefit, being contracts under which any person has a right to call for delivery of shares in the Listed Issuer  Participatory interests made available by Listed Issuer  Others (please specify):  Deferred Share Award  Number of shares, units, rights, options, warrants, participatory interests amount/value of debentures or contracts acquired or disposed of by Director/Center (please specify):	
Ordinary voting shares/units of Listed Issuer  Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer  Rights/Options/Warrants over shares/units of Listed Issuer  Debentures of Listed Issuer  Rights/Options over debentures of Listed Issuer  Contracts over shares of the Listed Issuer which Director/CEO is a party to, or un entitled to a benefit, being contracts under which any person has a right to call for delivery of shares in the Listed Issuer  Participatory interests made available by Listed Issuer  Others (please specify):  Deferred Share Award  Number of shares, units, rights, options, warrants, participatory interests amount/value of debentures or contracts acquired or disposed of by Director/Ceo.	ion of, or change
Rights/Options/Warrants over shares/units of Listed Issuer  Debentures of Listed Issuer  Rights/Options over debentures of Listed Issuer  Contracts over shares of the Listed Issuer which Director/CEO is a party to, or un entitled to a benefit, being contracts under which any person has a right to call for delivery of shares in the Listed Issuer  Participatory interests made available by Listed Issuer  Others (please specify):  Deferred Share Award  Number of shares, units, rights, options, warrants, participatory interests amount/value of debentures or contracts acquired or disposed of by Director/Ceo.	
Debentures of Listed Issuer  Rights/Options over debentures of Listed Issuer  Contracts over shares of the Listed Issuer which Director/CEO is a party to, or un entitled to a benefit, being contracts under which any person has a right to call for delivery of shares in the Listed Issuer  Participatory interests made available by Listed Issuer  Others (please specify):  Deferred Share Award  Number of shares, units, rights, options, warrants, participatory interests amount/value of debentures or contracts acquired or disposed of by Director/Ceo.	r
Rights/Options over debentures of Listed Issuer  Contracts over shares of the Listed Issuer which Director/CEO is a party to, or un entitled to a benefit, being contracts under which any person has a right to call for delivery of shares in the Listed Issuer  Participatory interests made available by Listed Issuer  Others (please specify):  Deferred Share Award  Number of shares, units, rights, options, warrants, participatory interests amount/value of debentures or contracts acquired or disposed of by Director/Ceo.	
Contracts over shares of the Listed Issuer which Director/CEO is a party to, or unentitled to a benefit, being contracts under which any person has a right to call for delivery of shares in the Listed Issuer  Participatory interests made available by Listed Issuer  Others (please specify):  Deferred Share Award  Number of shares, units, rights, options, warrants, participatory interests amount/value of debentures or contracts acquired or disposed of by Director/Ceo.	
Participatory interests made available by Listed Issuer  Others (please specify):  Deferred Share Award  Number of shares, units, rights, options, warrants, participatory interests amount/value of debentures or contracts acquired or disposed of by Director/O	
Deferred Share Award  Number of shares, units, rights, options, warrants, participatory interests amount/value of debentures or contracts acquired or disposed of by Director/0	
Number of shares, units, rights, options, warrants, participatory interests amount/value of debentures or contracts acquired or disposed of by Director/0	
amount/value of debentures or contracts acquired or disposed of by Director/G	
2,245,477	•
Amount of consideration paid or received by Director/CEO (excluding brokduties):	erage and stamp
NIL	

7.	Circumstance giving rise to the interest or change in interest:  Acquisition of:  Securities via market transaction  Securities via off-market transaction (e.g. married deals)  Securities via physical settlement of derivatives or other securities  Securities pursuant to rights issue  Securities via a placement  Securities via a placement  Securities following conversion/exercise of rights, options, warrants or other convertibles  Disposal of:  Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Other circumstances:  ☐ Acceptance of employee share options/share awards  ☑ Vesting of share awards  ☐ Exercise of employee share options  ☐ Acceptance of take-over offer for Listed Issuer  ☐ Corporate action by Listed Issuer (please specify):
	Others (please specify):
8.	Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 8. Others

Immediately before the transaction	Direct Interest	Deemed Interest	Total
Details of securities held:	1,923,000	0	1,923,000
Deferred Share Award			
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Details of securities held:	0	0	0

	[You	umstances giving rise to deemed interests (if the interest is such):  I may attach a chart(s) in item 10 to illustrate how the Director/CEO's deemed interest, as out in item 8 tables 1 to 8, arises]
0.	Attac	chments ( <i>if any</i> ): 🕦
	9	(The total file size for all attachment(s) should not exceed 1MB.)
1.	If this	s is a <b>replacement</b> of an earlier notification, please provide:  SGXNet announcement reference of the <b>first</b> notification which was announced on SGXNet
	(4)	(the "Initial Announcement"):
	/L\	Data of the Initial Assessment:
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 1 which was
		attached in the Initial Announcement:
2.		narks (if any):
	vestir	ng of Deferred Share Awards, which includes 322,477 of shares under the final "Kicker" award.
Tra	ansac	tion Reference Number (auto-generated):
0	4 4	0 2 2 3 4 5 8 1 1 5 8 2

08-Mar-2019				
	r/CEO became aware of the acquisition of, or change in, interest <b>1</b> above, please specify the date):			
08-Mar-2019				
Explanation (if the date in, interest):	e of becoming aware is different from the date of acquisition of, or change			
chosen):	nich are the subject of the transaction (more than one option may be es/units of Listed Issuer			
Other types of share	es/units (excluding ordinary voting shares/units) of Listed Issuer			
Rights/Options/Warr	ants over shares/units of Listed Issuer			
Debentures of Listed	d Issuer			
Rights/Options over	Rights/Options over debentures of Listed Issuer			
	es of the Listed Issuer which Director/CEO is a party to, or under which he is being contracts under which any person has a right to call for or to make the Listed Issuer			
	ts made available by Listed Issuer			
✓ Others (please specify):				
Performance Share Award	Performance Share Award			
	units, rights, options, warrants, participatory interests and/or principantures or contracts acquired or disposed of by Director/CEO:			
Amount of considerat duties):	ion paid or received by Director/CEO (excluding brokerage and stamp			
NIL				

7.	Circumstance giving rise to the interest or change in interest:  Acquisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
	Disposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Other circumstances :
	Acceptance of employee share options/share awards
	✓ Vesting of share awards
	Exercise of employee share options
	Acceptance of take-over offer for Listed Issuer
	Corporate action by Listed Issuer (please specify):
	Others (please specify):
8.	Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

### Table 8. Others

Immediately before the transaction	Direct Interest	Deemed Interest	Total
Details of securities held:	2,939,200	0	2,939,200
Performance Share Award			
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Details of securities held:	0	0	0

	Perfo	ormance Share Award					
9.	[You	umstances giving rise to deemed in I may attach a chart(s) in item 10 to out in item 8 tables 1 to 8, arises]	•	•	emed interest, as		
10.	Atta	chments (if any):  (The total file size for all attachment(s) sh	and the state of t				
11.	If thi						
11.	(a)	s is a <b>replacement</b> of an earlier not SGXNet announcement reference	•		nnounced on SGXNet		
		(the "Initial Announcement"):					
	(b)	Date of the Initial Announcement:					
	(c)	15-digit transaction reference nur attached in the Initial Announcem		nt transaction in tl	he Form 1 which was		
12.	Rem	narks ( <i>if any</i> ):					
	Vestii - 311,	ng of Performance Share Awards: ,200 shares vested; and ,8,000 shares waived.					
	There	e is no more outstanding Performance Sha	are Awards.				
Tra	ansac	tion Reference Number (auto-gene	rated):				
8	4 9	1 3 3 3 4 5 1 1 1 3 4 3					
Ite	m 13 i	s to be completed by an individual subi	mitting this notificatio	n form on behalf of a	the Director/CEO.		
13.		Particulars of Individual submitting this notification form to the Listed Issuer:					
	(a)						
		Terence Donald O'Connor					

Executive Director cum Group Chief Executive Officer  (c) Name of entity (if applicable):  COURTS Asia Limited
COURTS Asia Limited