**PRESS RELEASE**

# Q & M DENTAL GROUP REPORTS 21.35% GROWTH IN TOTAL PROFIT NET OF TAX FOR 1st QUARTER 2016

- **Group revenue for 1Q16 increases by 18.45% from $29 million to $34.35 million amidst challenging market conditions.**
- **Net profit attributable to shareholders rises by 28.37% from $2.89 million to $3.71 million .**

**Singapore, 13 May 2016 – Q & M Dental Group (Singapore) Limited** ("**Q & M**" or the "**Group**"), a leading private dental healthcare group in Asia, posted an increase of 28.37% growth in net profit attributable to shareholders to $3.71 million for the 3 months ended 31 March 2016 ("**1Q16**"), from $2.89 million for the corresponding quarter in 2015 ("**1Q15**").

Revenue from the Group's dental and medical clinics for 1Q16 increased by 28% to $28.3 million, from $22.1 million in 1Q15. The increase of $6.2 million was attributed to higher revenue from existing and new dental outlets in Singapore, revenue contribution from newly acquired Panjin City Jincheng Group of Clinics (Jingcheng Dental Clinic, Jingying Dental Clinic and Jingyi Dental Clinic), Panjin City Jinsai Dental Clinic and Gaizhou Zhuoyue Dental Clinic in January 2016, the acquisitions of TP Dental Surgeons Pte. Ltd., Tiong Bahru Dental Surgery Pte. Ltd. and Bright Smile Dental Surgery Pte. Ltd. in September 2015, acquisition of Aesthetics Dental Surgery Pte. Ltd. in November 2015 as well as the acquisition of Lee & Lee (Dental Surgeons) Pte. Ltd. in March 2016.

As at 31 March 2016, the Group has a total of 68 dental outlets, 4 medical outlets and 1 aesthetic centre in operations, compared to 60 dental outlets, 1 mobile dental clinic, 3 medical outlets, 1 aesthetic centre as at the end of 1Q15 in Singapore.

As at 31 March 2016, the Group has a total of 8 dental outlets in Malaysia and 3 dental hospitals and 9 dental outlets in China compared to 8 dental outlets in Malaysia and 3 dental hospitals and 4 dental outlets as at the end of 1Q15 in China.

The Group's net profit in 1Q16 rose by 21% to $4.7 million, from $3.9 million in 1Q15.

As at 31 March 2016, the Group has cash and cash equivalents of $60.7 million.

**Dr Ng Chin Siau, Group Chief Executive Officer** said: "In the challenging 1Q16 environment, we are pleased to be able to report a 28% growth in our profits attributable to shareholders due to financial discipline and strong execution. Q & M is making good progress in its ambition to deliver professional dental healthcare services to patients in Singapore, Malaysia and China and remain focused in its pursuit of opportunities to expand in dental-related industries in the region."

*This news release is to be read in conjunction with the Group's announcement posted on SGXNET on 13 May 2016.*

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For more information, please contact:
**Legal Counsel**
Andrew Young Tel: 6705 9888 Email: Andrew@qandm.com.sg.

**Chief Financial Officer**
Vitters Sim Tel: 6705 9888 Email: Vitters@qandm.com.sg.