



A hospitality stapled group comprising:
Frasers Hospitality Real Estate Investment Trust
(a real estate investment trust constituted on 12 June 2014 under the laws of the Republic of Singapore)
and
Frasers Hospitality Business Trust
(a business trust constituted on 20 June 2014 under the laws of the Republic of Singapore)

**CHANGES IN THE COMPOSITION OF THE BOARD OF DIRECTORS,
THE AUDIT, RISK AND COMPLIANCE COMMITTEE, AND
THE NOMINATING AND REMUNERATION COMMITTEE**

1. Frasers Hospitality Asset Management Pte. Ltd., as manager of Frasers Hospitality Real Estate Investment Trust (“**FH-REIT**”, and the manager of FH-REIT, the “**REIT Manager**”) and Frasers Hospitality Trust Management Pte. Ltd., as trustee-manager of Frasers Hospitality Business Trust (“**FH-BT**”, and the trustee-manager of FH-BT, the “**Trustee-Manager**” and together with the REIT Manager, the “**Managers**”), refer to the announcement dated 28 August 2024 on the cessation of appointment of Mr Soong Hee Sang as Non-Executive and Lead Independent Director, with effect from 1 December 2024 and the announcement dated 27 November 2024 on the appointment of Mr Ho Hon Cheong as Non-Executive and Independent Director of each of the Managers, with effect from 1 December 2024.
2. The Managers wish to announce that in connection with the appointment of Mr Ho as Non-Executive and Independent Director of each of the Managers, and as part of the reconstitution of the board of directors (“**Board**”), the Audit, Risk and Compliance Committee (“**ARCC**”) and the Nominating and Remuneration Committee (“**NRC**”) of each of the Managers:
 - (a) Mr Sirivadhanabhakdi, who was appointed as the Chairman of the Board of each of the Managers in May 2023 to ensure an orderly and smooth transition in conjunction with the appointment of new directors of the Managers as part of board renewal between May and June 2023, will step down as the Chairman of the Board of each of the Managers with effect from 1 December 2024. This is in line with the Managers’ intent to have an independent Chairman of the Board of each of the Managers. Mr Sirivadhanabhakdi will remain as a non-executive and non-independent director and a member of the NRC of each of the Managers.
 - (b) Mr Ho, who has been appointed as a Non-Executive and Independent Director of each of the Managers, will also be appointed as:
 - (i) the independent Chairman of the Board of each of the Managers in place of Mr Panote Sirivadhanabhakdi; and
 - (ii) a member of the ARCC and Chairman of the NRC of each of the Managers, with effect from 1 December 2024.

3. Following the above changes and with the retirement of Mr Soong Hee Sang with effect from 1 December 2024, the composition of the Board of Directors, the ARCC, and the NRC of each of the Managers with effect from 1 December 2024 is set out below.

Board of Directors

Mr Ho Hon Cheong (Chairman, Non-Executive and Independent Director)

Mr Chang Tou Chen (Non-Executive and Independent Director)

Mr Quah Ban Huat (Non-Executive and Independent Director)

Mr Nagaraj Sivaram (Non-Executive and Independent Director)

Mr Panote Sirivadhanabhakdi (Non-Executive and Non-Independent Director)

Dr David Wong See Hong (Non-Executive and Non-Independent Director)

Audit, Risk and Compliance Committee

Mr Nagaraj Sivaram (Chairman, Non-Executive and Independent Director)

Mr Chang Tou Chen (Non-Executive and Independent Director)

Mr Ho Hon Cheong (Non-Executive and Independent Director)

Mr Quah Ban Huat (Non-Executive and Independent Director)

Nominating and Remuneration Committee

Mr Ho Hon Cheong (Chairman, Non-Executive and Independent Director)

Mr Quah Ban Huat (Non-Executive and Independent Director)

Mr Nagaraj Sivaram (Non-Executive and Independent Director)

Mr Panote Sirivadhanabhakdi (Non-Executive and Non-Independent Director)

Dr David Wong See Hong (Non-Executive and Non-Independent Director)

BY ORDER OF THE BOARD

Frasers Hospitality Asset Management Pte. Ltd.

As manager of Frasers Hospitality Real Estate Investment Trust

Company Registration No: 201331351D

Frasers Hospitality Trust Management Pte. Ltd.

As trustee-manager of Frasers Hospitality Business Trust

Company Registration No: 201401270M

Catherine Yeo

Company Secretary

27 November 2024

Important Notice

The value of stapled securities in Frasers Hospitality Trust (“**FHT**”, and the stapled securities in FHT, the “**Stapled Securities**”) and the income derived from them, if any, may fall or rise. The Stapled Securities are not obligations of, deposits in, or guaranteed by, Frasers Hospitality Asset Management Pte. Ltd. (as manager of Frasers Hospitality Real Estate Investment Trust), Frasers Hospitality Trust Management Pte. Ltd. (as trustee-manager of Frasers Hospitality Business Trust) (collectively, the “**Managers**”), Perpetual (Asia) Limited (in its capacity as trustee of Frasers Hospitality Real Estate Investment Trust) or any of each of their affiliates. An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Managers to redeem their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on Singapore Exchange Securities Trading Limited (the “SGX-ST”). Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Stapled Securities. The past performance of FHT and the Managers is not necessarily indicative of the future performance of FHT and the Managers.