CACOLA FURNITURE INTERNATIONAL LIMITED
(Incorporated in the Cayman Islands)
Company Registration No. 179492

THE PROPOSED ISSUE OF UP TO 902,734,645 NEW ORDINARY SHARES IN THE CAPITAL OF CACOLA FURNITURE INTERNATIONAL LIMITED AS REPAYMENT OF THE TOTAL DEBT OF S$4,062,306

The Board of Directors (the "**Board**") of Cacola Furniture International Limited (the "**Company**") refers to the announcements made by the Company on 18 April 2016, 17 May 2016 and 2 July 2016 and wishes to announce that the Proposed Placement of the Settlement Shares has been completed on 25 October 2016 pursuant to which 902,734,645 Settlement Shares were allotted and issued and the number of issued and fully paid-up ordinary shares in the capital of the Company has been increased by 902,734,645 ordinary shares in the capital of the Company.

The capitalized terms herein shall have the same meaning as that set out in the said announcements made by the Company.

Following completion of the Proposed Placement, the total number of issued and fully paid-up ordinary shares in the capital of the Company has increased from 709,013,304 ordinary shares to 1,611,747,949 ordinary shares. The 902,734,645 Settlement Shares are issued unencumbered and free from any security interests, claims or liens and rank *pari passu* in all respects with the existing issued ordinary shares in the capital of the Company, except that the Settlement Shares shall not be entitled to any dividends, rights, allotments or other distributions, the record date for which fall on or before the date of this announcement.

The 902,734,645 Settlement Shares are expected to be listed and quoted on the Mainboard of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") from 9 a.m. on 26 October 2016. The in-principle approval from the SGX-ST is not to be taken as an indication of the merits of the Proposed Placement, the Settlement Shares, the Company and/or its subsidiaries.

BY ORDER OF THE BOARD

ZHOU MIN ZONG
CHIEF EXECUTIVE OFFICER
25 October 2016