

ALLIED TECHNOLOGIES LIMITED
(Incorporated in the Republic of Singapore)
(Registration Number 199004310E)

PROFIT GUIDANCE FOR THE NINE MONTHS UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2019

The Board of Directors (the “**Board**”) of Allied Technologies Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that based on the preliminary review of the draft nine months unaudited consolidated financial results for the financial period ended 30 September 2019 (“**9M2019**”), the Group is expected to report a net loss for 9M2019. This is mainly due to declining gross profit margin arising from the challenging business environment in light of the uncertain global economic outlook.

The Group is in the process of finalising its financial results for 9M2019 and further details of the Group’s financial results will be disclosed when the Company announces its financial results for 9M2019 on or before 14 November 2019.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Leow Wee Kia Clement
Chief Executive Officer and Executive Director
7 November 2019

*This announcement has been reviewed by the Company’s sponsor, Stamford Corporate Services Pte Ltd (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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