

Ezra Holdings Limited (Under Judicial Management)

(Incorporated in Singapore)

(UEN/Company Registration Number: 199901411N)

OUTCOME OF APPLICATION FOR 2ND EXTENSION OF TIME

Ezra Holdings Limited (the “**Company**”) refers to its previous announcements dated 24 June 2020, 25 August 2020, 26 August 2020, 20 February 2021 and 3 March 2021 (“**Previous Announcements**”). Unless otherwise defined, all capitalised terms used but not defined in this announcement shall have the same meanings ascribed to them in the Previous Announcements.

The Company wishes to announce that on 4 March 2021, the Court granted the Company’s 2nd Extension Application and made, *inter alia*, the following orders:

- a) the validity of the Judicial Management Order (HC/ORC 3137/2020) (“**JM Order**”) be extended from 22 June 2021 until 22 July 2021; and
- b) the Judicial Managers be given an extension of time until 22 June 2021 to provide the Company’s creditors and members with the Judicial Managers’ statement of proposals for achieving one or more of the purposes stated in the JM Order for whose achievement the order was made and convene a meeting of the Company’s creditors to consider the proposals.

The Company will provide further updates pertaining to the judicial management of the Company when there are material developments. Shareholders should consult their financial, tax or other advisers when in doubt as to the action they should take.

The Judicial Managers

EZRA HOLDINGS LIMITED (UNDER JUDICIAL MANAGEMENT)

4 March 2021