

EUROSPORTS GLOBAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number 201230284Z)

PROFIT GUIDANCE FOR THE HALF YEAR ENDED 30 SEPTEMBER 2023

The Board of Directors (“**Board**”) of EuroSports Global Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that, based on currently available information and a preliminary assessment of the unaudited financial results for the half year ended 30 September 2023 (“**1HFY2024**”), the Group is expected to report a significant decrease in revenue with an increase in net losses for 1HFY2024 as compared to the previous financial period. The higher car taxes for higher end cars announced in the Singapore Budget for 2023 dampened the demand for higher end cars. Additionally, the late arrival of the URUS S and URUS Performante adversely affected our sales.

The Company is still in the process of finalising its unaudited financial results for 1HFY2024. Further details of Group’s financial performance will be disclosed when the Company announces its unaudited financial results for 1HFY2024 on or before 14 November 2023.

In meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in relation to their securities which may be prejudicial to their interests. If in doubt about the action that they should take, shareholders should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers.

By Order of the Board

Goh Kim San
Executive Chairman and Chief Executive Officer
2 November 2023

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**").*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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