

MULTI UNITS LUXEMBOURG
Société d'Investissement à Capital Variable
Registered office at: 28-32, Place de la gare, L - 1616 Luxembourg
RCS Luxembourg B 115.129

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the annual general meeting of **MULTI UNITS LUXEMBOURG** (the “Company”) will be held on May 27, 2020 at 10:00 a.m., at the registered office of the Company, 28-32, Place de la gare, L-1616 Luxembourg with the following agenda:

- I. To approve the deferral of the annual general meeting of shareholders due to the unavailability of the Company's annual accounts for the financial year ended December 31st, 2019 ;
- II. To hear the reports of the board of directors and of the auditor for the financial year ended December 31st, 2019;
- III. To discuss and to approve the annual accounts for the financial year ended December 31st, 2019;
- IV. To decide of the allocation of the results for the financial year ended December 31st, 2019, with consideration of the decision of payment of exceptional interim dividends regarding the Sub-Funds :
 - MULTI UNITS LUXEMBOURG – Lyxor Australia (S&P/ASX 200) UCITS ETF – Dist decided by the Board of Directors on July 9th, 2019 ;
 - MULTI UNITS LUXEMBOURG – Lyxor Core FTSE Actuaries UK Gilts (DR) UCITS ETF - Dist decided by the Board of Directors on July 9th, 2019 ;
 - MULTI UNITS LUXEMBOURG – Lyxor Core FTSE Actuaries UK Gilts 0-5Y (DR) UCITS ETF - Dist decided by the Board of Directors on July 9th, 2019 ;
 - MULTI UNITS LUXEMBOURG – Lyxor Core FTSE Actuaries UK Gilts Inflation-Linked (DR) UCITS ETF - Dist decided by the Board of Directors on July 9th, 2019 ;
 - MULTI UNITS LUXEMBOURG – Lyxor Core Global Inflation-Linked 1-10Y Bond (DR) UCITS ETF – Dist decided by the Board of Directors on July 9th, 2019 ;
 - MULTI UNITS LUXEMBOURG – Lyxor Core Global Inflation-Linked 1-10Y Bond (DR) UCITS ETF – Monthly Hedged to CHF - Dist decided by the Board of Directors on July 9th, 2019 ;
 - MULTI UNITS LUXEMBOURG – Lyxor Core Global Inflation-Linked 1-10Y Bond (DR) UCITS ETF – Monthly Hedged to EUR - Dist decided by the Board of Directors on July 9th, 2019 ;
 - MULTI UNITS LUXEMBOURG – Lyxor Core Global Inflation-Linked 1-10Y Bond (DR) UCITS ETF – Monthly Hedged to USD - Dist decided by the Board of Directors on July 9th, 2019 ;
 - MULTI UNITS LUXEMBOURG – Lyxor Core iBoxx \$ Treasuries 1-3Y (DR) UCITS ETF - Dist decided by the Board of Directors on July 9th, 2019 ;
 - MULTI UNITS LUXEMBOURG – Lyxor Core iBoxx \$ Treasuries 1-3Y (DR) UCITS ETF – Monthly Hedged to EUR - Dist decided by the Board of Directors on July 9th, 2019 ;
 - MULTI UNITS LUXEMBOURG – Lyxor Core iBoxx \$ Treasuries 3-5Y (DR) UCITS ETF - Dist decided by the Board of Directors on July 9th, 2019 ;
 - MULTI UNITS LUXEMBOURG – Lyxor Core iBoxx \$ Treasuries 5-7Y (DR) UCITS ETF - Dist decided by the Board of Directors on July 9th, 2019 ;
 - MULTI UNITS LUXEMBOURG – Lyxor Core iBoxx \$ Treasuries 7-10Y (DR) UCITS ETF - Dist decided by the Board of Directors on July 9th, 2019 ;
 - MULTI UNITS LUXEMBOURG – Lyxor Core Morningstar UK NT (DR) UCITS ETF - Acc decided by the Board of Directors on July 9th, 2019 ;
 - MULTI UNITS LUXEMBOURG – Lyxor Core Morningstar US (DR) UCITS ETF - Dist decided by the Board of Directors on July 9th, 2019 ;
 - MULTI UNITS LUXEMBOURG – Lyxor Core MSCI EMU (DR) UCITS ETF - Dist decided by the Board of Directors on July 9th, 2019 ;
 - MULTI UNITS LUXEMBOURG – Lyxor Core US TIPS (DR) UCITS ETF - Dist decided by the Board of Directors on July 9th, 2019 ;
 - MULTI UNITS LUXEMBOURG – Lyxor Core US TIPS (DR) UCITS ETF - Monthly Hedged to GBP - Dist decided by the Board of Directors on July 9th, 2019 ;
 - MULTI UNITS LUXEMBOURG – Lyxor FTSE 100 UCITS ETF - Dist decided by the Board of Directors on July 9th, 2019 ;
 - MULTI UNITS LUXEMBOURG – Lyxor Hong Kong (HSI) UCITS ETF - Dist decided by the Board of Directors on July 9th, 2019 ;
 - MULTI UNITS LUXEMBOURG – Lyxor iBoxx \$ Treasuries 10Y+ (DR) UCITS ETF - Dist decided by the Board of Directors on July 9th, 2019 ;
 - MULTI UNITS LUXEMBOURG – Lyxor iBoxx \$ Treasuries 10Y+ (DR) UCITS ETF – Monthly Hedged to EUR - Dist decided by the Board of Directors on July 9th, 2019 ;
 - MULTI UNITS LUXEMBOURG – Lyxor iBoxx GBP Liquid Corporates Long Dated UCITS ETF - Dist decided by the Board of Directors on July 9th, 2019 ;

- MULTI UNITS LUXEMBOURG – Lyxor MSCI Canada UCITS ETF - Dist decided by the Board of Directors on July 9th, 2019 ;
- MULTI UNITS LUXEMBOURG – Lyxor MSCI Pacific Ex Japan UCITS ETF - Dist decided by the Board of Directors on July 9th, 2019 ;
- MULTI UNITS LUXEMBOURG – Lyxor MSCI Russia UCITS ETF - Dist decided by the Board of Directors on July 9th, 2019 ;
- MULTI UNITS LUXEMBOURG – Lyxor Nasdaq - 100 UCITS ETF - Dist decided by the Board of Directors on July 9th, 2019 ;
- MULTI UNITS LUXEMBOURG – Lyxor S&P 500 UCITS ETF - Daily Hedged to CHF - Dist decided by the Board of Directors on July 9th, 2019 ;
- MULTI UNITS LUXEMBOURG – Lyxor S&P 500 UCITS ETF - Daily Hedged to EUR - Dist decided by the Board of Directors on July 9th, 2019 ;
- MULTI UNITS LUXEMBOURG – Lyxor S&P 500 UCITS ETF - Daily Hedged to GBP - Dist decided by the Board of Directors on July 9th, 2019 ;
- MULTI UNITS LUXEMBOURG – Lyxor S&P 500 UCITS ETF – Dist (EUR) decided by the Board of Directors on July 9th, 2019 ;
- MULTI UNITS LUXEMBOURG – Lyxor S&P 500 UCITS ETF – Dist (USD) decided by the Board of Directors on July 9th, 2019 ;
- MULTI UNITS LUXEMBOURG – Lyxor SG European Quality Income NTR UCITS ETF - Dist decided by the Board of Directors on July 9th, 2019 ;
- MULTI UNITS LUXEMBOURG – Lyxor SG Global Quality Income NTR UCITS ETF - Dist decided by the Board of Directors on July 9th, 2019 ;

- MULTI UNITS LUXEMBOURG – Lyxor Australia (S&P/ASX 200) UCITS ETF - Dist decided by the Board of Directors on December 9th, 2019 ;
- MULTI UNITS LUXEMBOURG – Lyxor Core FTSE Actuaries UK Gilts (DR) UCITS ETF - Dist decided by the Board of Directors on December 9th, 2019 ;
- MULTI UNITS LUXEMBOURG – Lyxor Core FTSE Actuaries UK Gilts 0-5Y (DR) UCITS ETF - Dist decided by the Board of Directors on December 9th, 2019 ;
- MULTI UNITS LUXEMBOURG – Lyxor Core FTSE Actuaries UK Gilts Inflation-Linked (DR) UCITS ETF - Dist decided by the Board of Directors on December 9th, 2019 ;
- MULTI UNITS LUXEMBOURG – Lyxor Core iBoxx \$ Treasuries 1-3Y (DR) UCITS ETF - Dist decided by the Board of Directors on December 9th, 2019 ;
- MULTI UNITS LUXEMBOURG – Lyxor Core iBoxx \$ Treasuries 1-3Y (DR) UCITS ETF - Monthly Hedged to EUR - Dist decided by the Board of Directors on December 9th, 2019 ;
- MULTI UNITS LUXEMBOURG – Lyxor Core iBoxx \$ Treasuries 3-5Y (DR) UCITS ETF - Dist decided by the Board of Directors on December 9th, 2019 ;
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- MULTI UNITS LUXEMBOURG – Lyxor Core Morningstar UK NT (DR) UCITS ETF - Dist decided by the Board of Directors on December 9th, 2019 ;
- MULTI UNITS LUXEMBOURG – Lyxor Core Morningstar US (DR) UCITS ETF - Dist decided by the Board of Directors on December 9th, 2019 ;
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- MULTI UNITS LUXEMBOURG – Lyxor FTSE 100 UCITS ETF - Dist decided by the Board of Directors on December 9th, 2019 ;
- MULTI UNITS LUXEMBOURG – Lyxor Hong Kong (HSI) UCITS ETF - Dist decided by the Board of Directors on December 9th, 2019 ;
- MULTI UNITS LUXEMBOURG – Lyxor JPX-Nikkei 400 (DR) UCITS ETF – Daily Hedged to EUR - Dist decided by the Board of Directors on December 9th, 2019 ;
- MULTI UNITS LUXEMBOURG – Lyxor iBoxx \$ Treasuries 10Y+ (DR) UCITS ETF - Dist decided by the Board of Directors on December 9th, 2019 ;
- MULTI UNITS LUXEMBOURG – Lyxor iBoxx \$ Treasuries 10Y+ (DR) UCITS ETF - Monthly Hedged to EUR - Dist decided by the Board of Directors on December 9th, 2019 ;
- MULTI UNITS LUXEMBOURG – Lyxor iBoxx GBP Liquid Corporates Long Dated UCITS ETF - Dist decided by the Board of Directors on December 9th, 2019 ;
- MULTI UNITS LUXEMBOURG – Lyxor MSCI Pacific Ex Japan UCITS ETF - Dist decided by the Board of Directors on December 9th, 2019 ;
- MULTI UNITS LUXEMBOURG – Lyxor MSCI Russia UCITS ETF - Dist decided by the Board of Directors on December 9th, 2019 ;
- MULTI UNITS LUXEMBOURG – Lyxor S&P 500 UCITS ETF - Daily Hedged to CHF - Dist decided by the Board of Directors on December 9th, 2019 ;
- MULTI UNITS LUXEMBOURG – Lyxor S&P 500 UCITS ETF - Daily Hedged to EUR - Dist decided by the Board of Directors on December 9th, 2019 ;

- MULTI UNITS LUXEMBOURG – Lyxor S&P 500 UCITS ETF - Daily Hedged to GBP - Dist decided by the Board of Directors on December 9th, 2019 ;
 - MULTI UNITS LUXEMBOURG – Lyxor S&P 500 UCITS ETF - Dist (EUR) decided by the Board of Directors on December 9th, 2019 ;
 - MULTI UNITS LUXEMBOURG – Lyxor S&P 500 UCITS ETF - Dist (USD) decided by the Board of Directors on December 9th, 2019 ;
 - MULTI UNITS LUXEMBOURG – Lyxor SG European Quality Income NTR UCITS ETF - Dist decided by the Board of Directors on December 9th, 2019 ;
 - MULTI UNITS LUXEMBOURG – Lyxor SG Global Quality Income NTR UCITS ETF - Dist decided by the Board of Directors on December 9th, 2019.
- V. To note the resignation of Mr. Claudio BACCELLI as director with effect as from April 14th, 2019;
- VI. To grant discharge to the members of the Board of Directors;
- VII. To reappoint PricewaterhouseCoopers as *Réviseur d'Entreprises Agréé* of the Company;
- VIII. Filings & publications required by the Law.

The decisions of the annual general meeting of shareholders will require no quorum and will be taken on a simple majority of the votes expressed by the shareholders present or represented at the meeting.

Each share, regardless of the class and of the Sub-Fund to which it belongs, is entitled to one vote. Proxies left in blank or null and void will not be taken into consideration for the calculation of the expressed votes.

The quorum and the majority at the general meeting shall be determined according to the shares issued and outstanding at midnight (Luxembourg time) on the fifth day prior to the annual general meeting (referred to as "Record Date"). The rights of a shareholder to attend the annual general meeting and to exercise a voting right attaching to his shares are determined in accordance with the shares held by this shareholder at the Record Date.

TERMS AND CONDITIONS TO ATTEND THE MEETING

Due to exceptional circumstances and according to the Grand Ducal Regulation of March 20, 2020, shareholders wishing to attend the Meeting are able to participate in via conference call. They are requested to notify - for identification purposes – the Company's registrar agent by email at reportingservices.lux@sgss.socgen.com no later than two business days prior to the Meeting. Via this notification and after validation from the Company's registrar agent, the shareholder will receive the dial-in details. Shareholders who instead wish to be represented at the Meeting by proxy may do so by returning the enclosed proxy form duly completed and signed at the registered office of the Company (28-32, Place de la gare, L-1616 Luxembourg) by May 25, 2020, at the latest.

Copies of the Company's audited annual report (including the report of the *Réviseur d'Entreprises Agréé* and the management report) as at December 31st, 2019 are available for inspection at the Company's registered office and can be obtained, free of charge, from the Company's transfer agent upon request (reportingservices.lux@sgss.socgen.com or (00352) 479311 7449 / 7421 / 5337).

The Board of Directors

Director

Director

29 April 2020

Dear Shareholders,

RE:

Multi Units Luxembourg - Lyxor China Enterprise (HSCEI) UCITS ETF (Stock Code: P58)
Multi Units Luxembourg – Lyxor MSCI AC Asia Pacific Ex Japan UCITS ETF (Stock Code : P60)

The enclosed notice of the annual general meeting of shareholders to be held on Wednesday 27 May 2020 (“**AGM**”), along with the relevant proxy form and resolutions contains important information of interest to the beneficial owners of the shares in the Multi Units Luxembourg - Lyxor China Enterprise (HSCEI) UCITS ETF and Multi Units Luxembourg – Lyxor MSCI AC Asia Pacific Ex Japan UCITS ETF. All depositaries, custodians and other intermediaries receiving this announcement are requested to promptly forward this announcement to such beneficial owners.

If any The Central Depository (PTE) Limited (“**CDP**”) Shareholders wish to be represented at the AGM, please arrange for the duly completed proxy form to be received by the CDP at 11 North Buona Vista Drive, #06-07 The Metropolis Tower 2, Singapore 138589 no later than 11 May 2020 at 5 p.m. to indicate their voting preferences.

Please feel free to contact Lyxor ETF Client Service Hotline by phone at +65 6423-2638 or by email at info@lyxoretf.com.sg if you have further questions.

Lyxor International Asset Management

Lyxor International Asset Management
Tours Société Générale
17 cours Valmy
92987 Paris- La Défense Cedex
France
www.lyxor.com