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(Incorporated in the Republic of Singapore on 20 April 2007)
(Company Registration No. 200706801H)
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NEWS RELEASE

SINO GRANDNESS ENTERS INTO STRATEGIC AGREEMENT TO EXPAND DISTRIBUTION NETWORK BASED ON INTELLIGENT TECHNOLOGY

SINGAPORE – 20 March 2018 – Mainboard-listed Sino Grandness Food Industry Group Limited 中华食品工业集团有限公司 (“Sino Grandness” or “the Company” and together with its subsidiaries, the “Group”), a Shenzhen, China based integrated producer and distributor of own-branded juices, canned food and snack food is pleased to announce that the Company has entered into a strategic agreement (“Agreement”) with 深圳市百鲜网智能科技有限公司 (“Baixianwang Intelligent Technology”) and 深圳市童猫文化产业有限公司 (“Tomcat Culture”) on 17th March 2018 to distribute the Company’s full range of own-branded products, including 鲜绿园 (“*Garden Fresh*”) beverage product, 振鹏达 (“*Grandness*”) canned food and 福食特 (“*First*”) snack food through a distribution network using intelligent technology developed by Baixianwang Intelligent Technology.

Baixianwang Intelligent Technology is one of the leading solutions providers in China supporting development of retail channels with intelligent technology. Baixianwang Intelligent Technology is involved in retail platform technology development as well as artificial intelligence product development and application, with its main operations and products covering automated warehousing, transportation and inventory systems, domestic robots as well as unmanned convenience stores called 百鲜 GO 无人超市. Tomcat Culture and its related companies are mainly involved in strategic branding, management, execution and licensing, covering creative culture as well as original animation works.

Mr Huang Yupeng 黄育鹏, Chairman and CEO of Sino Grandness said, “With the rapid development of retail channels and platforms, the use of intelligent technology and smart platforms for retail markets have become one of the major trends in the PRC market. Such initiatives have offered visible convenience to consumers. I believe in first mover advantage and for those companies which have started to embrace intelligent technology in expanding their retail platforms, they will have a greater share of the future market.”

“We plan to first roll out *Garden Fresh* beverage products into the intelligent retail points established by Baixianwang Intelligent Technology, namely the unmanned convenience stores called 百鲜 GO 无人超市. Subsequently, we plan to roll out the other own-branded *Grandness* canned products as well as *First* snack products into these intelligent retail platforms which offer

convenience and are highly visible and accessible to consumers. This is expected to elevate our brand visibility and brand value further,” added Mr Huang.

None of the Directors or Substantial Shareholders of the Company has any interest, direct or indirect, in the above Agreement save for their shareholdings in the Company.

Sino Grandness CEO Mr Huang Yupeng attended signing ceremony with representatives of Baixianwang Intelligent Technology and Tomcat Culture :





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About Sino Grandness Food Industry Group Limited

Headquartered in Shenzhen the PRC, Sino Grandness is an integrated manufacturer and distributor of own-branded 鲜绿园® (Garden Fresh) juices as well as canned fruits and vegetables. Since its establishment in 1997, the Group has rapidly grown to become the No.1 brand for loquat fruit juice in China as well as one of the top exporters of canned asparagus, long beans and mushrooms from China. The Group's products are distributed globally across Europe, North America and in Asia, in renowned supermarkets, discount stores and convenience stores.

With stringent quality control and procedures implemented in its manufacturing processes, Sino Grandness' canned products are compliant with international standards, including Hazard Analysis and Critical Control Point ("HACCP") food safety system, British Retail Consortium ("BRC"), International Food Standard ("IFS") and International Organization for Standardization ("ISO") certifications. As such, Sino Grandness is able to export its canned products to customers globally including the European Union, which has enforced import restrictions (commonly known as "Green Barriers") since 2000 on the grounds of environmental and food safety issues.

Sino Grandness' production plants in China are strategically located in five provinces, namely Shandong, Shanxi, Sichuan, Hubei and Anhui. The production bases straddle different climatic regions so that production activities can be carried throughout the year. In recognition of the Group's R&D and brand building efforts, Garden Fresh has been accorded the prestigious "Asian

Brands Top 500 Award”, “Innovative, Outstanding and Nutritious Award” and “Top 100 Brand in China Award”.

Note :

This release may contain predictions, estimates or other information that may be considered forward-looking statements. Actual results may differ materially from those currently expected because of a number of factors. These factors include (without limitation) changes in general industry and economic conditions, interest rate movements, cost of capital and capital availability, competition from other companies and venues for sale/manufacture/distribution of goods and services, shift in customer demands, changes in operating expenses, including employee wages and raw material prices, governmental and public policy changes, social and political turmoil and major health concerns. You are cautioned not to place undue reliance on these forward-looking statements, which are based on current view of management on future events. The Company undertakes no obligation to publicly update or revise any forward looking statements, whether as a result of new information, future events or otherwise, except as required by law.

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