ADVANCED SYSTEMS AUTOMATION LIMITED
(Company Registration Number: 198600740M)
(Incorporated in the Republic of Singapore on 10 April 1986)

UPDATE ON OPERATIONAL MATTERS

The board of directors ("**Board**") of Advanced Systems Automation Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements on 24 June 2025 and 18 July 2025 in relation to the Group's operational update, and on 22 July 2025 in relation to the lodgement of police report (collectively, the "**Previous Announcements**"). Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Previous Announcements.

Following the Previous Announcements, the Board wishes to provide the following updates on the operational matters of the Group:

1. Resignation of Mr. Seah from the Malaysian Subsidiaries

The Company had, on 22 July 2025, received through its solicitors, four (4) letters of resignation from Mr. Seah dated 21 July 2025. Three (3) of these letters relate to Mr. Seah's resignation as a director from each of the Company's Malaysian Subsidiaries, namely Emerald Precision Engineering Sdn. Bhd., Yumei Technologies Sdn. Bhd., and Yumei REIT Sdn. Bhd.. The fourth letter relates to his resignation as Managing Director of Yumei Technologies Sdn. Bhd..

The resignation of Mr. Seah as a director of each of the Malaysian Subsidiaries took effect from 21 July 2025. The Company and Yumei Technologies Sdn. Bhd. are currently taking legal advice as to certain amounts claimed by Mr. Seah as being unpaid salaries due to him from Yumei Technologies Sdn. Bhd..

The relevant filings have been made with the relevant authorities in Malaysia in relation to Mr. Seah's resignation as a director of each of the Malaysian Subsidiaries.

2. Return of property belonging to the Company and the Group

The Company's solicitors, Prolegis LLC, received a letter from Mr. Seah's solicitors stating that Mr. Seah would permit the collection of property belonging to the Company and the Group on 23 July 2025.

On 23 July 2025, the Company's representatives collected documents, records, assets, and property belonging to the Company and/or the Group. The Company is currently reviewing the returned items and will make further inquiries to determine whether any other documents, records, assets and/or property belonging to the Company and/or the Group remain in Mr. Seah's possession, custody, power, or control.

The Company will provide further updates to shareholders of the Company as and when there are material developments to these matters, subject to legal advice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisers.

By Order of the Board
ADVANCED SYSTEMS AUTOMATION LIMITED

LING CHUNG YEE, ROY
Non-Executive Chairman
24 July 2025

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*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. ("**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.