



Zurich, 16 May 2016

Bank Vontobel AG

ANNOUNCEMENT

Bank Vontobel AG (the “**Issuer**”) wishes to advise that due to technical issues the designated market-maker, Vontobel Financial Products (APAC) Pte. Limited (the “**Designated Market Maker**”), is not able to make markets in the following Structured Warrants from 09:00 a.m. until further notice on the 16 May 2016.

BPZW
BQAW
BQBW
BQYW
BQZW
BRAW
BRBW
BRCW
BRTW
BRUW
BRVW
BRWW
BTAW
BTBW
BTCW
BTDW

Issued by

Bank Vontobel AG