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VIVA INDUSTRIAL TRUST

Comprising:

VIVA INDUSTRIAL REAL ESTATE INVESTMENT TRUST	**VIVA INDUSTRIAL BUSINESS TRUST**
(a real estate investment trust constituted on 23 August 2013 under the laws of the Republic of Singapore) managed by	(a business trust constituted on 14 October 2013 under the laws of the Republic of Singapore) managed by
Viva Industrial Trust Management Pte. Ltd.	**Viva Asset Management Pte. Ltd.**

ANNOUNCEMENT

CESSATION OF KSH RIGHT OF FIRST REFUSAL

Viva Industrial Trust Management Pte. Ltd., as manager of Viva Industrial Real Estate Investment Trust ("**VI-REIT**", and the manager of VI-REIT, the "**REIT Manager**"), and Viva Asset Management Pte. Ltd., as trustee-manager of Viva Industrial Business Trust ("**VI-BT**" and collectively with VI-REIT, the stapled group, Viva Industrial Trust or "**VIT**", and the trustee-manager of VI-BT, the "**Trustee-Manager**", and collectively with the REIT Manager, the "**Managers**") refer to:

(a) the prospectus dated 28 October 2013 issued by VIT in respect of its initial public offering (the "**Prospectus**"); and

(b) the terms of the right of first refusal dated 14 October 2013 granted by Kim Seng Holdings Pte Ltd ("**KSH**", a sponsor of VIT) to the Managers as set out in the Prospectus (the "**KSH ROFR**").

Pursuant to the KSH ROFR, KSH had granted a right of first refusal to the Managers in respect of income-producing real estate, owned by KSH or relevant related entities, located in Singapore and elsewhere in the Asia-Pacific region which is used primarily for business park and other industrial purposes (or equity interests in vehicles which are established solely to own such real estate, collectively, the "**Relevant Assets**"). The KSH ROFR is valid for so long as, amongst other conditions, KSH and/or any of its related corporations, alone or in aggregate, remains as a controlling shareholder (directly or indirectly) of the REIT Manager or the Trustee-Manager.

The Managers have, today, been notified that KSH has ceased to be a shareholder of the Managers and as a result, the KSH ROFR has ceased.

As at the date hereof, there are no Relevant Assets which are subject to the KSH ROFR. The cessation of the KSH ROFR is not expected to have any material impact on the net tangible assets and distribution per Stapled Security of VIT for the financial year ending 31 December 2017.

Notwithstanding the above, Mr Tan Kim Seng (a shareholder of KSH) will remain as a non-executive director of the Managers.

By Order of the Board
Wilson Ang Poh Seong
Chief Executive Officer and Executive Director

Viva Industrial Trust Management Pte. Ltd.
(Company Registration No. 201204203W)
As manager of Viva Industrial Real Estate Investment Trust

Viva Asset Management Pte. Ltd.
(Company Registration No. 201316690M)
As trustee-manager of Viva Industrial Business Trust

14 December 2017

IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any offer to purchase or subscribe for any Stapled Securities of VIT in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of the Stapled Securities and the income derived from them may fall as well as rise. The Stapled Securities are not obligations of, deposits in, or guaranteed by, the Managers, the REIT Trustee, or any of their respective affiliates.

An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Stapled Securityholders have no right to request that the Managers redeem or purchase their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of VIT. The forecast financial performance of VIT is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the Managers' current view of future events.