

For Immediate Release

Raffles Infrastructure and Consortium Signs Framework Agreement for Building Tourist Railway Project Worth Estimated RMB6 Billion

- The Framework Agreement involves 4 phases connecting scenic and tourist areas in Dengfeng City and the project will be completed by 2026
- The Framework Agreement is awarded by the Tourist Board of the People's Government of Dengfeng City, People's Republic of China
- The Group's partners in the Consortium include Tianfu Railtech Valley and China Railway 23rd Bureau Group Co. Ltd.

Singapore, 22 October 2018 – Raffles Infrastructure Holdings Limited (the “**Company**”) and with its subsidiaries (the “**Group**”), refers to its announcement dated 10 September 2018 in relation to the bidding of two tourist railway projects in the People's Republic of China and is pleased to announced that its wholly-owned subsidiary, Raffles (Chengdu) Investment and Development Co., Ltd has on 19 October 2018 entered into an Framework Agreement (the “**Framework Agreement**”) with Tourist Board of the People's Government of Dengfeng City, People's Republic of China (登封市人民政府旅游局) (the “**Government of Dengfeng City**”) and Chengdu Tianfu Railtech Valley Technology Co. Ltd. (成都天府轨谷科技有限公司) for the purpose of building tourist railways of approximately 70 kilometers with an estimated contract value of RMB6 billion. The Government of Dengfeng City will provide assistance and support to facilitate the project.

The Framework Agreement sets out the preliminary intentions of the parties with regard to the project, which will be completed in 4 phases with various completion schedules:

Phase 1: 2018 to 2020 - to complete the building of tourist railway between Songshan's Tourist Centre (嵩山游客集散中心) to Shaolin Temple Tourist Area (少林景区), with estimated distance of 15 kilometers and estimated contract value of RMB1.3 billion;

Phase 2: 2020 to 2022 - to complete the building of tourist railway between Songshan's Tourist Centre (嵩山游客集散中心) to Songshan Study Courtyard (嵩山书院) and Zhongyue

Temple (中岳庙), with estimated distance of 15 kilometers and estimated contract value of RMB1.3 billion;

Phase 3: 2022 to 2024 - to complete the building of tourist railway between Zhongyue Temple (中岳庙) to Luya Waterfall (卢崖瀑布) and Safari Zoological Park (野生动物园), with estimated distance of 20 kilometers and estimated contract value of RMB1.7 billion;

Phase 4: 2024 to 2026 - to complete the building of tourist railway between Safari Zoological Park (野生动物园) and Chaoyanggou Xiqu Town (朝阳沟戏曲小镇), estimated distance of 20 kilometers and estimated contract value of RMB1.7 billion;



Figure 1, From Left to Right: Mr Eric Choo, Chief Executive Officer of Raffles Infrastructure; Mr. Wang Shao Feng, Director of Tourist Board of the People's Government of Dengfeng City, People's Republic of China; and Mr. Qian Zhen Di, Chairman of Chengdu Tianfu Railtech Valley Technology Co. Ltd.

Dengfeng City, located at the foot of Mt. Songshan between Luoyang and Zhengzhou, is a nationally famous tourist city including famous attractions such as the Zhongyue Temple and Songyang Academy, in addition to the world-famous Shaolin Temple. The Shaolin Temple, is a Chan ("Zen") Buddhist temple believed to be founded in the 5th century CE, and is the main temple of the Shaolin school of Buddhism to this day. The Shaolin Monastery and Pagoda Forest were inscribed as a UNESCO World Heritage Site in 2010 as part of the "Historic Monuments of Dengfeng"



Figure 2, Sceneries surrounding Shaolin Temple and Mt. Songshan

Commenting on this Framework Agreement, Mr Eric Choo, Chief Executive Officer of the Group, said, **“We are extremely privileged to be chosen by the Government of Dengfeng City to embark on this consequential project to build the tourist railways linking its world-renowned attractions, including the prominent Shaolin Temple, a UNESCO World Heritage Site.**

We look forward to working with the Government of Dengfeng City and our Consortium partners to successfully complete this railway project and make the area more tourist friendly and accessible. We look forward to more collaborations and projects in our endeavor to become a prominent name in the infrastructure sector in the PRC and the region.”

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About Raffles Infrastructure Holdings Limited (“Raffles Infrastructure”)

Based in Singapore, Raffles Infrastructure (or the “Group”) is principally engaged in the business toward infrastructure investments and projects in the People’s Republic of China. With the one belt one road development initiative progressing rapidly in Asia, the Group will capitalise on the huge opportunities in the field of infrastructure investment in the region to achieve greater growth potential.

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