

**THE COMPANIES ACT
(CHAPTER 50)
THE COMPANIES REGULATIONS
SECTION 215(1)/
REGULATION 11(1)
NOTICE TO DISSENTING
SHAREHOLDER**

FORM
57

Name of Company: Luzhou Bio-Chem Technology Limited

Company No: 200412523N

To the Shareholders of Luzhou Bio-Chem Technology Limited who have not accepted the offer (as referred to below)

In this notice —

Luzhou Bio-Chem Technology Limited is referred to as “**the transferor company**”, and

Starnova Pte. Ltd. is referred to as “**the transferee company**”.

By an offer document dated 20 July 2020, the transferee company made an offer to all the holders of ordinary shares in the transferor company at an offer price of S\$0.03 in cash for each share¹.

Up to 26 August 2020 (being a date within 4 months after the making of the offer in that behalf by the transferee), the offer was approved by the holders of not less than nine-tenths of the total number of ordinary shares (excluding treasury shares) in the transferor company (other than shares already held at the date of the offer by, or by a nominee for, the transferee company or its related corporation).

The transferee hereby gives you notice, in pursuance of section 215 of the Companies Act, that it desires to acquire all the ordinary shares held by you in the transferor company.

You are entitled within one month after the receipt of this notice to require the transferee company, by demand in writing served on it, to supply you with a statement of the names and addresses of all other dissenting shareholders, and the transferee company will not be entitled or bound to acquire the shares of those dissenting shareholders until 14 days after the posting to you of the statement of those names and addresses.

Unless upon an application made to the High Court by you —

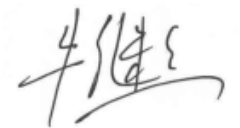
- (a) on or before 17 October 2020 (being one month from the date of this notice); or
- (b) on a date (within 14 days of a statement being supplied to you pursuant to section 215(2) of the Companies Act),

whichever is the later date, the High Court orders otherwise, the transferee company will, in pursuance of those provisions, be entitled and bound to acquire the ordinary shares held by you in the transferor company on the terms, which, under the scheme or contract to which the abovementioned offer relates,

¹ Such price is subject to, and may be adjusted pursuant to, the terms and conditions set out in the offer document (“**Offer Document**”) issued by the transferee company on 20 July 2020, including paragraph 2.5 (Adjustments for Distributions) of the Offer Document.

the shares of the approving ordinary shareholders in the transferor company are to be transferred to the transferee company.

Dated this 18th day of September 2020

A handwritten signature in black ink, appearing to be 'Niu Jixing', written over a light blue rectangular background.

Signature:

Niu Jixing
Director, Starnova Pte. Ltd.