

**THE COMPANIES ACT
(CHAPTER 50)
THE COMPANIES REGULATIONS
SECTION 215(3)/
REGULATION 11(2)
NOTICE TO NON-ASSENTING SHAREHOLDER**

FORM
58

Name of Company: Luzhou Bio-Chem Technology Limited

Company No: 200412523N

To the Non-Assenting Shareholders of Luzhou Bio-Chem Technology Limited

In this notice —

Luzhou Bio-Chem Technology Limited is referred to as “**the transferor company**”, and

Starnova Pte. Ltd. is referred to as “**the transferee company**”.

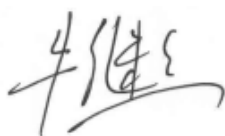
A scheme or contract involving the transfer of ordinary shares in the transferor company to the transferee company at a price of S\$0.03 in cash per share¹ was, up to 26 August 2020 (being a date within 4 months after the making of the offer in that behalf by the transferee), approved by the holders of not less than nine-tenths of the total number of ordinary shares in the transferor company.

In pursuance of that scheme or contract, an aggregate of 534,742,149 ordinary shares, representing approximately 90.02 per cent. of the issued share capital of the transferor company, were, on 3 September 2020, transferred to the transferee company or its nominee.

The transferee hereby gives you notice, in pursuance of section 215 of the Companies Act, Chapter 50 of Singapore, that those shares together with such other shares in the transferor company as were held by, or by a nominee for, the transferee or its related corporations at the last-mentioned date, comprise or include nine-tenths of the total number of the ordinary shares in the transferor company.

In pursuance of the abovementioned provisions you may, within 3 months from the giving of this notice, give notice that you require the transferee to acquire your holding of ordinary shares in the transferor company, and if you give that notice the transferee will be entitled and bound to acquire those shares on the terms on which under the scheme or contract the shares of the approving shareholders were transferred to it, or on such other terms as are agreed or as the High Court on application made to it by you or by the transferee thinks fit to enter.

Dated this 18th day of September 2020



Signature:

Niu Jixing
Director, Starnova Pte. Ltd.

¹ Such price is subject to, and may be adjusted pursuant to, the terms and conditions set out in the offer document (“**Offer Document**”) issued by the transferee company on 20 July 2020, including paragraph 2.5 (Adjustments for Distributions) of the Offer Document.

