

**UBS AG**

(Incorporated with limited liability in Switzerland)

**ANNOUNCEMENT****European Style Cash Settled Structured Warrants listed on the  
Main Board of the Singapore Exchange Securities Trading Limited**

Pursuant to Rule 513(2) of the Singapore Exchange Securities Trading Limited Listing Manual, UBS AG (the “**Issuer**”), acting through its London Branch wishes to announce that, as at the close of business on 31 December 2024, the following Warrants were not held by the Issuer or companies that are members of the same group as the Issuer (the “**Issuer Group**”) for their own account:

|    | <b>SGX Counter Full Name of Structured Warrants</b> | <b>Listing Date</b> | <b>Number of Warrants not held by the Issuer or the Issuer Group</b> | <b>Value of Warrants not held by the Issuer or the Issuer Group<sup>1</sup>(S\$)</b> |
|----|-----------------------------------------------------|---------------------|----------------------------------------------------------------------|--------------------------------------------------------------------------------------|
| 1  | Meituan 5xLongUB251128                              | 24/01/2024          | 183,600                                                              | 275400.0                                                                             |
| 2  | Nasdaq 7xShortUB250623                              | 6/9/2023            | 92,000                                                               | 5428.0                                                                               |
| 3  | AIA 5xShortUB250430                                 | 15/06/2022          | 0                                                                    | 0.0                                                                                  |
| 4  | Keppel 5xShortUB250530                              | 7/7/2023            | 1,374,200                                                            | 114058.6                                                                             |
| 5  | CMB 5xLongUB250430                                  | 15/06/2022          | 4,010,000                                                            | 8020.0                                                                               |
| 6  | Geely 5xLongUB250930                                | 2/11/2022           | 574,200                                                              | 47658.6                                                                              |
| 7  | Xiaomi 5xLongUB250228                               | 21/04/2022          | 173,900                                                              | 33041.0                                                                              |
| 8  | HSI 7xShortUB260630                                 | 4/7/2024            | 98,000                                                               | 19012.0                                                                              |
| 9  | Tencen3xShortUB250428US\$                           | 16/06/2023          | 0                                                                    | 0.0                                                                                  |
| 10 | JD 5xLongUB250127                                   | 20/01/2023          | 550,000                                                              | 0.0                                                                                  |
| 11 | Nasdaq 7xShortUB250922                              | 13/10/2022          | 9,502,600                                                            | 9502.6                                                                               |
| 12 | DJIA 5xShortUB250922                                | 2/11/2022           | 0                                                                    | 0.0                                                                                  |
| 13 | Xiaomi 5xLongUB250930                               | 2/11/2022           | 59,000                                                               | 231988.0                                                                             |
| 14 | PetroCH 5xLongUB250430                              | 15/06/2022          | 346,600                                                              | 50257.0                                                                              |
| 15 | Tencent 5xShortUB250127                             | 20/01/2023          | 1,600                                                                | 36.8                                                                                 |
| 16 | PetroCH 5xShortUB250430                             | 15/06/2022          | 4,000                                                                | 0.0                                                                                  |
| 17 | Tencent 5xShortUB250228                             | 21/04/2022          | 134,100                                                              | 0.0                                                                                  |
| 18 | COSCO 5xLongUB251031                                | 8/11/2022           | 100                                                                  | 81.2                                                                                 |
| 19 | Nasdaq 7xLongUB250922                               | 13/10/2022          | 700                                                                  | 8360.1                                                                               |
| 20 | DJIA 7xLongUB250922                                 | 2/11/2022           | 6,000                                                                | 12426.0                                                                              |
| 21 | HSCEI 7xLongUB250430                                | 15/06/2022          | 38,000                                                               | 152.0                                                                                |
| 22 | Meituan 5xLongUB251031                              | 8/11/2022           | 3,202,800                                                            | 0.0                                                                                  |
| 23 | JD 5xLongUB250228                                   | 21/04/2022          | 8,233,500                                                            | 0.0                                                                                  |
| 24 | BYD 5xShortUB250626                                 | 4/7/2024            | 693,100                                                              | 76241.0                                                                              |
| 25 | BYD 5xLongUB250930                                  | 2/11/2022           | 449,000                                                              | 84412.0                                                                              |

<sup>2</sup> Value is determined by multiplying the number of Warrants not held by the Issuer or the Issuer Group by the closing price of the Warrants on 31 December 2024, or where there was no trading in the Warrants on 31 December 2024, the closing price of the Warrants on the last market day on which the Warrants were traded prior to 31 December 2024.

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|----|-----------------------------------------------------|---------------------|----------------------------------------------------------------------|--------------------------------------------------------------------------------------|
| 26 | CMOB 5xShortUB250626                                | 4/7/2024            | 146,200                                                              | 81287.2                                                                              |
| 27 | Nasdaq 5xLongUB250922                               | 2/11/2022           | 0                                                                    | 0.0                                                                                  |
| 28 | Meituan 5xShortUB250430                             | 15/06/2022          | 100                                                                  | 0.0                                                                                  |
| 29 | HKEx 5xLongUB250228                                 | 21/04/2022          | 5,470,600                                                            | 32823.6                                                                              |
| 30 | HSBC 5xLongUB250127                                 | 20/01/2023          | 28,600                                                               | 39811.2                                                                              |
| 31 | Kuaisho 5xLongUB251031                              | 8/11/2022           | 690,800                                                              | 0.0                                                                                  |
| 32 | BYD 5xLongUB250321                                  | 23/03/2023          | 267,200                                                              | 37140.8                                                                              |
| 33 | NetEase 5xLongUB251128                              | 24/01/2024          | 421,500                                                              | 40464.0                                                                              |
| 34 | Alibaba 5xShortUB250127                             | 20/01/2023          | 0                                                                    | 0.0                                                                                  |
| 35 | Meituan 5xShortUB251031                             | 8/11/2022           | 5,568,600                                                            | 0.0                                                                                  |
| 36 | NetEase 5xShortUB250321                             | 23/03/2023          | 2,000                                                                | 6.0                                                                                  |
| 37 | DBS 5xShortUB250530                                 | 7/7/2023            | 995,600                                                              | 54758.0                                                                              |
| 38 | Xiaomi 5xShortUB250321                              | 23/03/2023          | 931,200                                                              | 0.0                                                                                  |
| 39 | HSI 5xShortUB251031                                 | 8/11/2022           | 196,300                                                              | 10403.9                                                                              |
| 40 | Sunny 5xLongUB250127                                | 20/01/2023          | 300,000                                                              | 0.0                                                                                  |
| 41 | Sunny 5xLongUB250930                                | 2/11/2022           | 1,266,600                                                            | 0.0                                                                                  |
| 42 | Sands 5xLongUB250930                                | 2/11/2022           | 1,012,000                                                            | 10120.0                                                                              |
| 43 | SIA 5xLongUB250530                                  | 7/7/2023            | 156,700                                                              | 29146.2                                                                              |
| 44 | BYD3xShortUB250428US\$                              | 16/06/2023          | 1,000                                                                | 347.0                                                                                |
| 45 | Meituan 5xShortUB250127                             | 20/01/2023          | 79,000                                                               | 0.0                                                                                  |
| 46 | Meituan 5xShortUB250626                             | 4/7/2024            | 20,200                                                               | 424.2                                                                                |
| 47 | Geely 5xLongUB250630                                | 6/9/2023            | 5,000                                                                | 1635.0                                                                               |
| 48 | JD 5xLongUB250930                                   | 2/11/2022           | 8,500,000                                                            | 8500.0                                                                               |
| 49 | HSI 7xLongUB250228                                  | 21/04/2022          | 6,117,400                                                            | 61174.0                                                                              |
| 50 | LiNing 5xLongUB251128                               | 24/01/2024          | 723,800                                                              | 57904.0                                                                              |
| 51 | Xiaomi 5xShortUB250228                              | 21/04/2022          | 65,000                                                               | 0.0                                                                                  |
| 52 | HKEx 5xLongUB250127                                 | 20/01/2023          | 2,843,400                                                            | 48337.8                                                                              |
| 53 | HSI 5xLongUB251031                                  | 8/11/2022           | 1,000                                                                | 754.0                                                                                |
| 54 | Geely 5xLongUB250228                                | 21/04/2022          | 5,150,000                                                            | 10300.0                                                                              |
| 55 | CCB 5xLongUB250430                                  | 15/06/2022          | 35,000                                                               | 8820.0                                                                               |
| 56 | Kuaisho 5xShortUB250228                             | 21/04/2022          | 10,000                                                               | 0.0                                                                                  |
| 57 | Alibab3xLongUB250428US\$                            | 16/06/2023          | 0                                                                    | 0.0                                                                                  |
| 58 | HSI 7xLongUB241231                                  | 15/02/2022          | 1,017,400                                                            | 1663.45                                                                              |
| 59 | BYD 5xShortUB250430                                 | 15/06/2022          | 1,190,600                                                            | 2381.2                                                                               |
| 60 | Meituan 5xLongUB241231                              | 15/02/2022          | 2,579,600                                                            | 2.58                                                                                 |
| 61 | Kuaisho 5xLongUB250228                              | 21/04/2022          | 795,600                                                              | 0.0                                                                                  |
| 62 | Sunny 5xLongUB250626                                | 4/7/2024            | 38,700                                                               | 43885.8                                                                              |
| 63 | Sands 5xShortUB250127                               | 20/01/2023          | 100                                                                  | 1.2                                                                                  |

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|-----|-----------------------------------------------------|---------------------|----------------------------------------------------------------------|--------------------------------------------------------------------------------------|
| 64  | HSI 7xLongUB260130                                  | 24/01/2024          | 47,700                                                               | 82902.6                                                                              |
| 65  | CMOB 5xLongUB250228                                 | 21/04/2022          | 0                                                                    | 0.0                                                                                  |
| 66  | Kuaisho 5xLongUB251128                              | 24/01/2024          | 1,041,500                                                            | 15622.5                                                                              |
| 67  | Tencent 5xLongUB251128                              | 24/01/2024          | 10,500                                                               | 25326.0                                                                              |
| 68  | Galaxy 5xShortUB250127                              | 20/01/2023          | 654,200                                                              | 75887.2                                                                              |
| 69  | Tencen3xLongUB250428US\$                            | 16/06/2023          | 300                                                                  | 373.2                                                                                |
| 70  | Geely 5xShortUB250127                               | 20/01/2023          | 308,000                                                              | 308.0                                                                                |
| 71  | PingAn 5xShortUB250127                              | 20/01/2023          | 863,000                                                              | 5178.0                                                                               |
| 72  | Meituan 5xLongUB250228                              | 21/04/2022          | 23,441,700                                                           | 0.0                                                                                  |
| 73  | Nasdaq 5xShortUB250922                              | 2/11/2022           | 97,800                                                               | 2738.4                                                                               |
| 74  | Alibaba 5xLongUB250630                              | 6/9/2023            | 1,178,900                                                            | 80165.2                                                                              |
| 75  | BYD 5xLongUB250430                                  | 15/06/2022          | 772,800                                                              | 2318.4                                                                               |
| 76  | JD 5xShortUB250127                                  | 20/01/2023          | 310,000                                                              | 620.0                                                                                |
| 77  | Tencent 5xShortUB260529                             | 20/11/2024          | 0                                                                    | 0.0                                                                                  |
| 78  | HSTECH 5xShortUB250430                              | 15/06/2022          | 28,000                                                               | 56.0                                                                                 |
| 79  | Tencent 5xLongUB250228                              | 21/04/2022          | 630,600                                                              | 9459.0                                                                               |
| 80  | JD 5xShortUB250430                                  | 15/06/2022          | 81,000                                                               | 0.0                                                                                  |
| 81  | Alibaba 5xLongUB250930                              | 2/11/2022           | 16,576,600                                                           | 480721.4                                                                             |
| 82  | COSCO 5xShortUB250430                               | 15/06/2022          | 100                                                                  | 0.0                                                                                  |
| 83  | UOB 5xLongUB250530                                  | 7/7/2023            | 0                                                                    | 0.0                                                                                  |
| 84  | PingAn 5xLongUB250626                               | 4/7/2024            | 223,800                                                              | 48564.6                                                                              |
| 85  | SATS 5xShortUB250630                                | 6/9/2023            | 167,200                                                              | 2340.8                                                                               |
| 86  | Sembcorp 5xLongUB250530                             | 7/7/2023            | 208,200                                                              | 23526.6                                                                              |
| 87  | BYD 5xLongUB241231                                  | 15/02/2022          | 52,700                                                               | 110.93                                                                               |
| 88  | HSI 7xShortUB250228                                 | 21/04/2022          | 1,000,600                                                            | 6003.6                                                                               |
| 89  | AIA 5xLongUB250430                                  | 15/06/2022          | 11,979,700                                                           | 59898.5                                                                              |
| 90  | ANTA 5xLongUB250430                                 | 15/06/2022          | 252,100                                                              | 756.3                                                                                |
| 91  | HSI 5xShortUB250430                                 | 15/06/2022          | 116,100                                                              | 10100.7                                                                              |
| 92  | Venture 5xLongUB250530                              | 7/7/2023            | 47,300                                                               | 13102.1                                                                              |
| 93  | Sunny 5xShortUB250127                               | 20/01/2023          | 300,000                                                              | 300.0                                                                                |
| 94  | BYD3xLongUB250428US\$                               | 16/06/2023          | 0                                                                    | 0.0                                                                                  |
| 95  | Sunny 5xLongUB250430                                | 15/06/2022          | 1,400,000                                                            | 0.0                                                                                  |
| 96  | Lenovo 5xLongUB250430                               | 15/06/2022          | 82,500                                                               | 825.0                                                                                |
| 97  | HSTECH 5xLongUB250430                               | 15/06/2022          | 656,500                                                              | 4595.5                                                                               |
| 98  | NetEase 5xShortUB251128                             | 24/01/2024          | 1,052,600                                                            | 74734.6                                                                              |
| 99  | WuxiBio 5xShortUB250430                             | 15/06/2022          | 100                                                                  | 0.0                                                                                  |
| 100 | CNOOC 5xLongUB250228                                | 21/04/2022          | 74,000                                                               | 47730.0                                                                              |
| 101 | CMB 5xLongUB251031                                  | 8/11/2022           | 0                                                                    | 0.0                                                                                  |

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|-----|-----------------------------------------------------|---------------------|----------------------------------------------------------------------|-------------------------------------------------------------------------------------|
| 102 | DBS 5xLongUB250530                                  | 7/7/2023            | 0                                                                    | 0.0                                                                                 |
| 103 | Tencent 5xLongUB250930                              | 2/11/2022           | 232,500                                                              | 95325.0                                                                             |
| 104 | Galaxy 5xLongUB250430                               | 15/06/2022          | 5,500                                                                | 11.0                                                                                |
| 105 | HSI 5xLongUB250430                                  | 15/06/2022          | 29,500                                                               | 4602.0                                                                              |
| 106 | Sunny 5xLongUB250321                                | 23/03/2023          | 205,800                                                              | 0.0                                                                                 |
| 107 | Tencent 5xLongUB241231                              | 15/02/2022          | 1,199,200                                                            | 2042.24                                                                             |
| 108 | Meituan 5xLongUB250630                              | 6/9/2023            | 7,469,600                                                            | 112044.0                                                                            |
| 109 | Meituan 5xShortUB250228                             | 21/04/2022          | 500                                                                  | 0.0                                                                                 |
| 110 | SIA 5xShortUB250530                                 | 7/7/2023            | 602,500                                                              | 124717.5                                                                            |
| 111 | Meituan 5xShortUB260529                             | 20/11/2024          | 0                                                                    | 0.0                                                                                 |
| 112 | BYD 5xShortUB241231                                 | 15/02/2022          | 114,900                                                              | 4.02                                                                                |
| 113 | Wilmar 5xLongUB250630                               | 6/9/2023            | 3,234,200                                                            | 210223.0                                                                            |
| 114 | HSTECH 5xLongUB251031                               | 8/11/2022           | 329,900                                                              | 19134.2                                                                             |
| 115 | Alibab3xShortUB250428US\$                           | 16/06/2023          | 0                                                                    | 0.0                                                                                 |
| 116 | Sunny 5xLongUB250630                                | 6/9/2023            | 20,600                                                               | 82.4                                                                                |
| 117 | HKEx 5xShortUB250127                                | 20/01/2023          | 0                                                                    | 0.0                                                                                 |
| 118 | Alibaba 5xLongUB241231                              | 15/02/2022          | 18,000,000                                                           | 594.0                                                                               |
| 119 | HSI 7xLongUB251031                                  | 8/11/2022           | 897,600                                                              | 77193.6                                                                             |
| 120 | CapInv 5xLongUB250630                               | 6/9/2023            | 2,753,800                                                            | 143197.6                                                                            |
| 121 | AIA 5xLongUB250626                                  | 4/7/2024            | 3,000                                                                | 1191.0                                                                              |
| 122 | PingAn 5xShortUB250228                              | 21/04/2022          | 4,000                                                                | 0.0                                                                                 |
| 123 | COSCO 5xLongUB250430                                | 15/06/2022          | 212,700                                                              | 16803.3                                                                             |
| 124 | Singtel 5xLongUB250630                              | 6/9/2023            | 368,800                                                              | 223492.8                                                                            |
| 125 | HSCEI 7xShortUB250430                               | 15/06/2022          | 200,000                                                              | 200.0                                                                               |
| 126 | COSCO 5xShortUB251127                               | 22/11/2022          | 36,300                                                               | 0.0                                                                                 |
| 127 | WuxiBio 5xShortUB251128                             | 24/01/2024          | 30,600                                                               | 0.0                                                                                 |
| 128 | Baidu 5xLongUB250626                                | 4/7/2024            | 8,900                                                                | 1984.7                                                                              |
| 129 | PingAn 5xLongUB250228                               | 21/04/2022          | 5,200                                                                | 5.2                                                                                 |
| 130 | Alibaba 5xLongUB250430                              | 15/06/2022          | 23,484,100                                                           | 23484.1                                                                             |
| 131 | Lenovo 5xShortUB250430                              | 15/06/2022          | 4,000                                                                | 0.0                                                                                 |
| 132 | JD 5xLongUB250630                                   | 6/9/2023            | 2,468,800                                                            | 56782.4                                                                             |
| 133 | HSTECH 7xShortUB261130                              | 20/11/2024          | 300                                                                  | 276.9                                                                               |
| 134 | HSBC 5xLongUB250228                                 | 21/04/2022          | 51,900                                                               | 39859.2                                                                             |
| 135 | Keppel 5xLongUB250530                               | 7/7/2023            | 20,800                                                               | 6988.8                                                                              |
| 136 | HKEx 5xLongUB250626                                 | 4/7/2024            | 27,500                                                               | 8497.5                                                                              |
| 137 | Tencent 5xShortUB250321                             | 23/03/2023          | 0                                                                    | 0.0                                                                                 |
| 138 | HSCEI 7xLongUB251031                                | 8/11/2022           | 507,100                                                              | 20791.1                                                                             |
| 139 | Alibaba 5xShortUB260529                             | 20/11/2024          | 0                                                                    | 0.0                                                                                 |

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|-----|-----------------------------------------------------|---------------------|----------------------------------------------------------------------|--------------------------------------------------------------------------------------|
| 140 | DJIA 7xShortUB261221                                | 24/01/2024          | 182,900                                                              | 84682.7                                                                              |
| 141 | HSBC 5xShortUB250228                                | 21/04/2022          | 700                                                                  | 2.8                                                                                  |
| 142 | Genting 5xLongUB250530                              | 7/7/2023            | 2,704,900                                                            | 137949.9                                                                             |
| 143 | HSBC 5xShortUB250626                                | 4/7/2024            | 0                                                                    | 0.0                                                                                  |
| 144 | Kuaisho 5xShortUB251127                             | 22/11/2022          | 2,200                                                                | 0.0                                                                                  |
| 145 | CityDev 5xLongUB250530                              | 7/7/2023            | 3,861,200                                                            | 146725.6                                                                             |
| 146 | Tencent 5xLongUB250430                              | 15/06/2022          | 578,600                                                              | 9836.2                                                                               |
| 147 | DJIA 7xShortUB250922                                | 2/11/2022           | 284,800                                                              | 27056.0                                                                              |
| 148 | CMOB 5xLongUB251031                                 | 8/11/2022           | 17,800                                                               | 41349.4                                                                              |
| 149 | PingAn 5xLongUB251031                               | 8/11/2022           | 7,079,300                                                            | 70793.0                                                                              |
| 150 | DJIA 5xLongUB250922                                 | 2/11/2022           | 0                                                                    | 0.0                                                                                  |
| 151 | Alibaba 5xShortUB251127                             | 22/11/2022          | 100                                                                  | 0.1                                                                                  |

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Issued by  
**UBS AG, ACTING THROUGH ITS LONDON BRANCH**

3 January 2025

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