
**PROFIT GUIDANCE ON THE UNAUDITED FINANCIAL RESULTS FOR THE
FINANCIAL YEAR ENDED 30 JUNE 2022**

The Board of Directors (the “**Board**”) of Lum Chang Holdings Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) wishes to provide profit guidance on its full year results ended 30 June 2022 (“**FY2022**”). Based on a preliminary assessment of the unaudited Group results for FY2022, the Group is expected to report a net loss.

The expected net loss is attributable mainly to rising costs that impacted the Group’s construction projects. Besides global inflationary pressures, supply-chain issues were exacerbated by geo-political tensions including the Russia-Ukraine war. Manpower challenges from the lingering impact of the Covid-19 pandemic also impacted Group results.

The Group is in the process of finalising its unaudited financial results for FY2022. Further details on the Group’s financial performance will be disclosed when the Company announces its full year financial results on or before 26 August 2022.

Meanwhile, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Shareholders and other investors should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the course of action that they should take before dealing in the shares of the Company.

BY ORDER OF THE BOARD

Tony Fong
Tan Eng Chan Gerald
Company Secretaries
17 August 2022