



TRITECH GROUP LIMITED

31 Changi South Avenue 2 Trittech Building Singapore 486478

(Company Registration No.: 200809330R)

RESIGNATION OF EXECUTIVE DIRECTOR – RESPONSES TO SGX QUERIES

The board of directors (the “**Board**”) of Trittech Group Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) refers to the queries raised by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) in relation to the resignation of its executive director, Dr Cai Jungang (“**Dr Cai**”), announced on 24 July 2020, and wishes to provide the Company’s responses to the queries raised as follows:

Question	Response
<p>1. What is the quantum of the gratification in question?</p> <p>How material is it to the group?</p>	<p>Dr Cai has informed the Company that he faces seven charges under section 6(b) read with section 7 of the Prevention of Corruption Act, Chapter 241 (“PCA”) for loans of an aggregate amount of about S\$285,000 to Henry Foo Yung Thye, a former Land Transport Authority (“LTA”) officer, allegedly for advancing the business interests of Trittech Engineering and Testing (Singapore) Pte Ltd. (collectively the “Loans”).</p> <p>Dr Cai has informed the Company that he will be taking rigorous steps to defend the charges. He is currently on bail and is scheduled for a pre-trial conference on 20 August 2020.</p> <p>As stated in the Company’s announcement dated 24 July 2020 (“Announcement”), the Loans were personal loans given by Dr Cai in his personal capacity, using his own personal funds and not the Group’s funds.</p> <p>As such, the Loans do not have any impact on, and it is not relevant to consider their materiality to the Group.</p>
<p>2. Is the gratification one-off or given over a period of time?</p> <p>When did it occur?</p>	<p>The Company has been informed by Dr Cai that the Loans were given between 2014 and 2016.</p>
<p>3. Are there other relevant employees / personnel familiar with Dr Cai’s responsibilities in the Company?</p> <p>What did the Board and Nominating Committee (“NC”) consider when requiring Dr Cai to remain as an employee given the other relevant employees / personnel available in the Company?</p>	<p>Dr Cai is a renowned expert in geology and underground space development in Singapore, having undertaken or been involved in many of the underground space projects undertaken in Singapore in the past 26 years.</p> <p>There are not many professionals with the same level of technical knowledge, expertise and experience in this area as Dr Cai, and the Board and the NC had originally considered that by retaining Dr Cai in the employment of the Group, the Group will be able to, <i>inter alia</i>, continue to tap on his know-how and expertise, which is necessary and</p>



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	<p>important for furthering the Group's business in underground space development.</p> <p>However, for reasons as stated in the Company's response to question 5 below, the Board has decided to appoint Dr Cai as a Consultant to the Group instead.</p>
<p>4. Please provide an update of the exit interview with Sponsor.</p>	<p>Having interviewed Dr Cai and to the best of its knowledge, the Company's Sponsor, PrimePartners Corporate Finance Pte Ltd., is satisfied that save as disclosed in the cessation announcement announced on 24 July 2020 (Announcement Reference SG2007240THRR0JS), there are no other material reasons for the cessation of Dr Cai as the Executive Director of the Company.</p>
<p>5. It was stated that notwithstanding the foregoing, the NC has also recommended that the Board should undertake a further review of Dr Cai's roles and responsibilities to consider if changes should be made thereto if necessary or applicable, including to remove those roles and responsibilities which are not related to the day-to-day operations of the Group, and consider enhanced safeguards or measures where applicable, including, in cases where he may have roles or responsibilities which involves him as a sole signatory or approving party, to add another person as signatory or approving party.</p> <p>Please provide an update on the review and changes to be made, as well as the enhanced safeguards and measures relating to Dr Cai's roles and responsibilities.</p>	<p>Following a review by the Board, the Board has decided that it will be feasible for Dr Cai to relinquish his executive roles and responsibilities and for the Group to tap on Dr Cai's expertise and knowledge by appointing Dr Cai as a Consultant to provide technical and other support to the Group. Such appointment will be for a period of one (1) year (subject to extension or renewal as mutually agreed). Dr Cai's scope of duties will be decided by the Board and he will also receive remuneration commensurate with his new role as the Board may decide. The Board will re-assess the above arrangement where appropriate in due course.</p> <p>The Company does not expect the relinquishment of Dr Cai's executive role to have a material adverse impact on its business or lead to major disruptions of the Group's relationships with its customers (including the LTA), as it has adequate senior management staff who used to work closely with Dr Cai and may be able to assume the management of the day-to-day operations of the Group's specialist engineering services business with initial support from Dr Cai, and Dr Wang Xiaoning, our Managing Director, continues to oversee and supervise such business.</p>

BY ORDER OF THE BOARD

Dr Wang Xiaoning

Managing Director

26 July 2020



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This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).