

**SHANGHAI TURBO ENTERPRISES LTD**

Company Registration No. CT-151624)

(Incorporated in Cayman Island)

**RESULTS OF ANNUAL GENERAL MEETING**

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Board of Directors of Shanghai Turbo Enterprises Ltd (the “**Company**”) wishes to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 30 April 2016, the ordinary resolution relating to the matters set out in the Notice of AGM dated 14 April 2016 were put to vote at the AGM and duly passed by shareholders of the Company.

The results of the poll on each of the resolutions put to vote at the AGM as set out below for Information are as follows:

	Ordinary Resolutions	Total no. of shares represented by votes For and Against the resolution	FOR		AGAINST	
			No. of shares	Percentage over total votes cast at AGM	No. of shares	Percentage over total votes cast at AGM
1.	Receive and adopt the Directors’ Report and the Audited Accounts of the Company for the financial year ended 31 December 2015 together with the Auditors’ Report thereon.	11,797,140	11,794,140	99.97%	3,000	0.03%
2.	Declaration of a final dividend of RMB 0.25 per ordinary share (tax not applicable) for the financial year ended 31 December 2015.	19,967,140	19,963,240	99.98%	3,900	0.02%
3.	Re-election of Mr Jack Chia Seng Hee, being a Director who retires by rotation pursuant to Article 86(1) of the Company’s Articles of Association.	20,031,140	20,031,140	100%	0	0%

	Ordinary Resolutions	Total no. of shares represented by votes For and Against the resolution	FOR		AGAINST	
			No. of shares	Percentage over total votes cast at AGM	No. of shares	Percentage over total votes cast at AGM
4.	Approval of additional Directors' fee of RMB100,000 for the financial year ended 31 December 2015.	20,037,140	19,312,540	96.38%	724,600	3.62%
5.	Approval of Directors' fee of RMB1,420,000 for the financial year ending 31 December 2016 to be paid in arrears. (FY2015: RMB1,350,000).	20,037,140	20,025,240	99.94%	11,900	0.06%
6.	Re-appointment of Messrs Crowe Horwath First Trust LLP as the Auditors of the Company and to authorise the Directors of the Company to fix their remuneration.	20,035,840	20,023,940	99.94%	11,900	0.06%

Ardent Business & Advisory Pte Ltd was appointed as scrutineer for the AGM.

Mr Jack Chia Seng Hee, who is re-elected as a Director of the Company at the AGM, remains as Independent Director of the Company. Mr Jack Chia also remains as the Chairman of Audit Committee and a member of the Nominating Committee and Remuneration Committee. He will be considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

**BY ORDER OF THE BOARD**

Liu Ming  
 CEO cum Executive Director  
 30 April 2016