

SHS HOLDINGS LTD.
(Company Registration No. 197502208Z)
(Incorporated in the Republic of Singapore)

CONTRACTS UPDATE FOR NEW MODULAR CONSTRUCTION BUSINESS

1. The Board of Directors (the “**Board**”) of SHS Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to our announcement on 5 May 2016 with regard to the incorporation of a new subsidiary, TLC Modular Pte Ltd (“**TLC**”), by the Company’s wholly-owned subsidiary, Hetat Holdings Pte Ltd (“**Hetat Holdings**”).
2. We are pleased to announce that TLC has secured a NZ\$11.2 million (US\$8.2 million) contract from a local private developer for the construction of an 88-room hotel in Christchurch, New Zealand.
3. In addition, TLC has signed a Letter of Intent with a major private equity fund that invests in hotel properties in the Asia-Pacific region for the development of a 12-storey, 200-room hotel in Yangon, Myanmar. The contract amount is approximately US\$19 million.
4. These contracts are not expected to have an impact on the Group’s financial performance in the current FY2016. The Board envisages that they will contribute favourably to the Group’s performance in FY2017.
5. The Company will make further announcements on these contracts as may be required under the Listing Manual of the SGX-ST in due course, as and when appropriate.
6. None of the Directors or substantial shareholders of the Company has any interests, direct or indirect, in the above transactions.

BY ORDER OF THE BOARD

Ng Han Kok, Henry
Group Chief Executive Officer

16 June 2016