

MUN SIONG ENGINEERING LIMITED
(Company Registration No 196900250M)
(Incorporated in the Republic of Singapore)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF WARRANTS ON THE BASIS OF FOUR (4) WARRANTS FOR EVERY TEN (10) EXISTING ORDINARY SHARES (“WARRANTS ISSUE”)

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company’s announcements (“Previous Announcements”) dated 6 May 2014 and 2 July 2014 relating to the Warrants Issue.

Further to our Previous Announcements, the board of directors (“**Directors**”) of Mun Siong Engineering Limited (“**Company**”) wishes to clarify that it will not provide for an option for shareholders to scale down their subscription of warrants. Under Note 10 on Rule 14.1 of the Takeover Code, the subscription of the Warrants will not result in any shareholder triggering the Takeover Code. As such, the Undertaking Shareholders, namely Cheng Woei Fen and Quek Chiau Liong will subscribe for their respective entitlements that each has irrevocably undertaken under the Warrants Issue.

By Order of the Board

Cheng Woei Fen
Executive Chairman
Date: 3 July 2014