

CHARISMA ENERGY SERVICES LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199706776D)

CHARISMA ENERGY SECURES A CONTRACT OF APPROXIMATELY USD72 MILLION OVER A 7-YEAR PERIOD TO PROVIDE A FLEET OF 5 OFFSHORE SUPPORT VESSELS TO SUPPORT A MIDDLE EASTERN NATIONAL OIL COMPANY IN THE ARABIAN SEA

The Board of Directors of Charisma Energy Services Limited (the “Company” or together with its subsidiaries, the “Group”) is pleased to announce that the Company has secured a 7-year contract with an approximate value of USD72 million to provide a fleet of 5 offshore support vessels to support the marine and oil & gas activities of a Middle Eastern national oil company in the Arabian Sea (the “Project”).

The Project will be funded through internal resources as well as bank borrowings and is expected to commence in 3Q2014. The Project is expected to have a positive impact on the Group’s earnings per share and net tangible asset per share for the financial year ending 31 December 2014.

None of the Directors or substantial shareholders of the Company has any interest, directly or indirectly, in the Project, save for their shareholdings in the Company.

BY ORDER OF THE BOARD

Lim Ka Bee
Company Secretary
4 September 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.