HEETON HOLDINGS LIMITED

(Unique Entity Number 197601387M)
Incorporated in the Republic of Singapore

INCORPORATION OF NEW SUBSIDIARIES

The Board of Directors (the "**Board**") of Heeton Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Group's wholly-owned subsidiary company, Prospere Glow Pte. Ltd. had incorporated a private limited company named "Glasgow Groove Limited" in England and Wales. At incorporation, the issued and paid-up capital of the subsidiary is £1.00, held by Prospere Glow Pte. Ltd.

Glasgow Groove Limited owns the entire issued and paid-up share capital of Indigo Waterloo Limited, a company newly incorporated in England and Wales. At incorporation, the issued and paid-up capital of the subsidiary is £1.00, wholly-owned by Glasgow Groove Limited.

BY ORDER OF THE BOARD

Teng Heng Chew Eric
Executive Director and Chief Executive Officer
22 March 2018