



PRESS RELEASE – For Immediate Release

ASL Marine's Share Placement Draws Strong Interest from Prominent Institutional Investors

- Placement of approximately 41.1 million Placement Shares at S\$0.1703 each has been fully taken up
- Prominent institutional investors include Lion Global Investors Limited (as investment manager for and on behalf of its clients), ICH Capital Pte Ltd, ICAP-SAC, Ginko-AGT Global Growth Fund and Azure Capital.
- Gross proceeds of S\$7.0 million to fund capital expenditures for business expansion.
- Supported by a strengthened balance sheet, the Placement enhances the Group's financial agility and strategic capacity for its growth strategies ahead.

Singapore, 10 October 2025 – SGX-Mainboard listed **ASL Marine Holdings Ltd.** ("**ASL Marine**" or "**洪新刘海运**", the "**Company**" and together with its subsidiaries, the "**Group**"), a vertically-integrated marine services group in the region with an established 50-year track record, is pleased to announce that the Company has successfully completed a share placement of S\$7.0 million ("**Placement**"), comprising a total of 41,104,000 new shares issued at a price of S\$0.1703 per share.

The Placement was anchored by prominent institutional and accredited investors, marking a major vote of confidence in the Group's strategic turnaround and expansion plans.

"This successful placement marks a pivotal milestone in ASL Marine's transformation journey," said Mr Ang Kok Tian, Chairman and CEO.

"Through the resiliency of our underlying business activities and disciplined debt reduction, ASL Marine has achieved three consecutive years of profitability and we are building a stronger foundation for future growth.

The entry of new institutional investors reflects strong confidence in our momentum and supports our strategic plans to expand and deliver greater long-term value to stakeholders."

SAC Capital Private Limited and Maybank Securities Pte. Ltd. acted as the Placement Agent and the Sub-Placement Agent respectively in relation to the Placement.

In its latest FY2025 results (for the financial year ended 30 June 2025) announced on 29 August 2025, ASL Marine delivered a net profit growth of 291.1% to \$14.7 million, with net cash of \$45.8 million generated from operating activities. On an adjusted EBTIDA basis, ASL Marine achieved \$83.7 million in FY2025, comparable to FY2024's of \$85.7 million. The Company has announced a proposed dividend of S\$0.002 per share for FY2025 to be approved by shareholders at the forthcoming Annual General Meeting.

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This press release is to be read in conjunction with ASL Marine's announcement released on 10 October 2025, which can be downloaded via www.sgx.com and www.aslmarine.com.

Issued on behalf of ASL Marine Holdings Ltd. by 8PR Asia Pte Ltd.



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About ASL Marine Holdings Ltd.

(SGX - A04 / Bloomberg - ASL:SP / Reuters - ASLM.SI)

Established in 1974 and listed on the Mainboard of the Singapore Stock Exchange since 2003, ASL Marine has evolved over the past 50 years to become a vertically-integrated marine services group in the region with its own shipyards in Singapore and Indonesia (Batam).

Serving customers from Asia Pacific, South Asia, Europe, Australia and the Middle East, the Group is primarily engaged in ship repair and conversion, ship chartering, ship building, dredge engineering and other marine-related services.

As at 30 June 2025, ASL Marine has a vessel fleet of 181, providing ship chartering services to various industries, including marine infrastructure and construction, dredging, land reclamation and cargoes transportation.

For more information, please refer to the corporate website www.aslmarine.com