



YEO HIAP SENG LIMITED
(Incorporated in Singapore)
(Company Registration No. 195500138Z)

**APPLICATION OF SCRIP DIVIDEND SCHEME TO FY2020 DIVIDEND
ISSUE PRICE OF NEW SHARES**

Yeo Hiap Seng Limited (the “**Company**”) refers to the application of its Scrip Dividend Scheme (“**Scheme**”) to the final tax exempt dividend of \$0.02 per ordinary share for the financial year ended 31 December 2020 (“**FY2020 Dividend**”).

The Company wishes to announce that for the purpose of calculating the number of new shares (“**New Shares**”) to be allotted and issued as fully paid to shareholders of the Company who elect to participate in the Scheme in relation to the FY2020 Dividend, the price at which each New Share will be issued is \$0.89 (the “**Issue Price**”).

The Issue Price was determined in accordance with the terms and conditions of the Scheme, and represents the average of the volume weighted average prices of a share on the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for each of the market days during the price determination period between 11 May 2021 and 12 May 2021 (both dates inclusive).

Further information about the application of the Scheme to the FY2020 Dividend can be found in the Company’s announcement dated 29 April 2021, which is available on the website of the SGX-ST at www.sgx.com.

By Order of the Board
Neoh Sue Lynn
Company Secretary
12 May 2021