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REDCO PROPERTIES GROUP LIMITED

力高地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1622)

**OFFER TO PURCHASE FOR CASH
BY REDCO PROPERTIES GROUP LIMITED
OF ITS OUTSTANDING 9.875% SENIOR NOTES DUE 2021
UP TO THE MAXIMUM ACCEPTANCE AMOUNT AND
SUBJECT TO, AMONG OTHERS, THE NEW ISSUE CONDITION
(ISIN: XS1989092116; Common Code: 198909211)**

COMPLETION OF THE OFFER

Reference is made to the announcements of the Company dated 10 November 2020, 11 November 2020 and 19 November 2020 (the “**Announcements**”) in relation to the Offer. Capitalized terms used in this announcement shall have the same meanings ascribed to them in the Announcements.

The Offer was completed on 20 November 2020. The 2021 Notes repurchased pursuant to the Offer have been cancelled.

As of the date of this announcement, after cancellation of the 2021 Notes repurchased pursuant to the Offer, the aggregate principal amount of the 2021 Notes which remains outstanding is US\$128,524,000.

This announcement, and all documents related to the Offer, can be found on the Offer Website: <https://bonds.morrowsodali.com/redco>.

By Order of the Board
Redco Properties Group Limited
Wong Yeuk Hung
Chairman

Hong Kong, 23 November 2020

As at the date of this announcement, the executive directors of the Company are Mr. Wong Yeuk Hung, Mr. Huang Ruqing and Mr. Tang Chengyong; and the independent non-executive directors of the Company are Dr. Wong Yau Kar, David GBS, BBS, JP, Mr. Chau On Ta Yuen SBS, BBS and Mr. Yip Tai Him.