



TRAVELITE HOLDINGS LTD.

(Incorporated in Singapore)

(Company Registration Number: 200511089K)

RESPONSE TO QUERIES FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ON ANNUAL REPORT 2021

In response to the queries raised by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 22 July 2021 in relation to the Company’s Annual Report 2021, the Board of Directors of Travelite Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to provide the following additional information:

Query 1

Listing Rule 716(1) states that an issuer may appoint different auditing firms for its subsidiaries or significant associated companies (referred to in Rule 715(1)) provided that the issuer’s board and audit committee are satisfied that the appointment would not compromise the standard and effectiveness of the audit of the issuer. The Company disclosed on page 102 of the Annual Report that Delsey Singapore Pte Ltd is audited by JC Allianz & Co., another independent auditor. Pursuant to Listing Rule 716(1), please disclose whether the Board and Audit Committee is satisfied that the appointment would not compromise the standard and effectiveness of the audit of the issuer.

Response

The Board and Audit Committee are respectively satisfied that the appointment of JC Allianz & Co. as auditor of Delsey Singapore Pte Ltd (“**Delsey**”), an associate of the Group, would not compromise the standard and effectiveness of the audit of the Group because Delsey is not considered to be material to the Group.

Query 2

The Company disclosed on pages 85 to 87 of the Annual Report that it had entered into related party transactions during the financial year ended 31 March 2021. Please explain whether these related party transactions constitute interested person transactions and if so, to disclose the relevant information required under Listing Rule 907.

Response

Some of the related party transactions constitute interested person transactions as defined under Chapter 9 of the Listing Manual of the SGX-ST but the value of each of these transactions is below S\$100,000. Accordingly, the Company has disclosed under the “Interested Person Transaction” section on page 56 of the Annual Report 2021 that the Company did not enter into interested person transactions which are required for disclosure pursuant to Rule 1207(17) of the Listing Manual of the SGX-ST during FY2021.

Query 3

The Company disclosed on page 51 of the Annual Report that it has outsourced its internal audit function to an external professional firm, Sam & Co. Please disclose the experience of Sam & Co. and the engagement team, as well as the standards applied in the internal audit.

Response

Sam & Co. is a professional firm in Malaysia with 26 years of experience and specialises in auditing, business advisory and consultation, tax planning and accounting services. The engagement team comprises two partners and one supervisor of the firm. The credentials of the engagement team members are as follows:

(a) Engagement Partner, Ms Sam Yop Pong

- Fellow Member of the Association of Chartered Certified Accountants
- Member of the Malaysian Institute of Accountants, the Institute of Internal Auditors Malaysia and the Chartered Tax Institute of Malaysia
- Prior to setting up Sam & Co., partner in Peter Chong & Co, Chartered Accountants, and Paul Chuah & Co, Chartered Accountants
- Extensive experience in auditing, due diligence review and other financial related works

(b) Engagement Partner, Mr Chua Hee Meng

- Fellow Member of the Association of Chartered Certified Accountants
- Member of the Malaysian Institute of Accountants, the Institute of Internal Auditors Malaysia and the Chartered Tax Institute of Malaysia
- Over 18 years of audit experience in various industries including manufacturing, retailing, trading, construction, engineering and service industry

(c) Engagement Supervisor, Mr Wong Chee Khong

- Member of the Association of Chartered Certified Accountants and the Malaysian Institute of Accountants
- More than 12 years of experience in audit and other engagement such as due diligence, internal audit and financial review

International Standards for the Professional Practice of Internal Auditing was applied in the internal audit.

By Order of the Board

Thang Teck Jong
Executive Chairman
26 July 2021