

IPS SECUREX HOLDINGS LIMITED

(Company Registration No. 201327639H) (Incorporated in the Republic of Singapore)

IPS SECUREX AWARDED LOA OF S\$1.09 MILLION

The Board of Directors ("Board" or "Directors") of IPS Securex Holdings Limited ("Company" and, together with its subsidiaries, "Group") is pleased to announce that the Company's wholly-owned subsidiary, IPS Securex Pte. Ltd. ("IPS"), has on 6 March 2019 received a Letter of Acceptance ("LOA") from a government agency in Southeast Asia for a total contract value of approximately S\$1.09 million to supply and deliver an integrated information technology ("IT") and communications system solution which is expected to be delivered by November 2019.

The LOA is not expected to have a material financial effect on the earnings per share and net tangible assets per share of the Group for the financial year ending 30 June 2019.

None of the Directors or substantial shareholders of the Company has any interest, directly or indirectly, in the LOA, save for their respective shareholdings in the Company.

BY ORDER OF THE BOARD

Kelvin Lim Ching Song Executive Director and Chief Executive Officer 7 March 2019

This announcement has been prepared by IPS Securex Holdings Limited ("Company") and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.