

USP GROUP LIMITED
(Under Judicial Management)
(Incorporated in Singapore)
(Company Registration Number: 200409104W)

**APPLICATION FOR COURT-SANCTION
OF THE SCHEME OF ARRANGEMENT**

We refer to the announcements made by USP Group Limited (Under Judicial Management) ("**Company**") dated 14 October 2025, 31 October 2025, 9 January 2026, 15 January 2026, 22 January 2026, 30 January 2026, 12 February 2026 and 10 April 2026 (collectively "**Announcements**"). Unless defined otherwise, all capitalised terms used but not defined in this announcement shall have the meanings ascribed to them in the Announcements.

Further to the Announcements, the Company wishes to update that an application has been filed with the High Court in HC/OA 472/2026 ("**OA 472**") to seek the following orders:

- (a) the Scheme approved by the requisite majority of Scheme Creditors, present and voting either in person or by proxy at the meeting of Scheme Creditors on 9 April 2026, be approved and sanctioned by the Court pursuant to Section 210(4) of the Companies Act 1967 ("Companies Act") (read with Section 117 of the Insolvency, Restructuring and Dissolution Act 2018) so as to be binding on the Company and all the Creditors (as defined in the Scheme);
- (b) the Scheme is to take effect in accordance with its terms upon a copy of the Order of Court made in the application being lodged with the Registrar of Companies; and
- (c) the requirement in Section 210(6) of the Companies Act be dispensed with.

A case conference for OA 472 has been fixed for 12 May 2026 at 3:30 p.m. The Court has also directed that any party who wishes to take a position in the matter is to attend the case conference to take directions for the conduct of the matter.

If you wish to attend the case conference, kindly notify the Judicial Managers promptly at seng@deloitte.com / boshin@deloitte.com, and in any event, not later than 5:00 p.m. of 11 May 2026.

In the meantime, the Trading Suspension in respect of the shares of the Company commencing on 23 February 2024 continues.

BY ORDER OF THE JUDICIAL MANAGERS

Tan Wei Cheong
Joint and Several Judicial Manager
6 May 2026