

Ref: SEC/SGX/2017-18
October 30, 2017

Market Control Securities
Operations Group
Singapore Exchange Securities Trading Limited
4, Shenton way
19 – 00 SGX Centre 1
Singapore 068804.

Sub.: Press Release – Un-Audited Financial Results of the Company for the Second Quarter and Half-Year ended 30th September, 2017

Ref: US\$ 110 million, step down convertible bonds due in 2022 (“Bonds”) listed on the Singapore Exchange Securities Trading Limited.

Dear Sir,

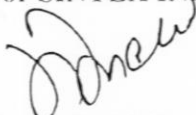
We are sending herewith a copy of Press Release in respect of aforesaid matter, which we are going to release today.

Kindly find the same in order and arrange to place on your Notice Board for information of the Members.

Thanking You.

Yours Faithfully,

For SINTEX INDUSTRIES LIMITED



Hitesh T. Mehta
Company Secretary



SINTEX INDUSTRIES LIMITED

Regd. Office : Kalol-382 721, Dist. Gandhinagar, Gujarat, India.
Ph: +91-2764-253000, Fax : +91-2764-222868 Email:bvm@sintex.co.in
CIN : L17110GJ1931PLC000454

www.sintex.in



SINTEX INDUSTRIES LTD.
EARNINGS PRESENTATION – H1 FY18



Overview

Yarn :

Forayed into manufacturing of value added 100% Compact Cotton yarn at Pipavav, Gujarat.

Fabrics :

Structured dyed yarn shirting's, High end jacquard fabrics and other specialty fabrics

FY17 Financial Snapshot

- **Total Income** : INR 20,185 Mn
- **EBITDA**: INR 3,671 Mn
- **EBITDA Margin**: 18.20%
- **PAT**: INR 1,342 Mn

Markets

- Supplying to Global and Domestic markets; Yarn Exports at 65 % of sales.
- Exporting to over 20 countries globally.
- Domestic brands like Arrow, Van Heusen, Marks & Spencer.
- Global fashion labels like Armani, Hugo Boss, Diesel, Burberry, and Tommy Hilfiger



Consolidated H1FY18 Financial performance

₹ mn

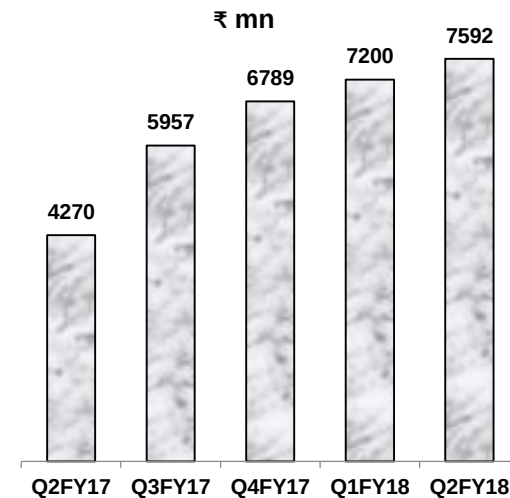
Particulars	H1 FY17	H1 FY18	% chg
Total Income	7197	14792	105
EBITDA	1535	2010	31
Depreciation	656	682	4
Finance Cost	438	505	15
PBT	440	819	86
Profit After Tax	443	731	65
EPS (₹)	0.97	1.14	18
Equity Share capital.	523.5	578.7	11

Present yarn capacity utilisation over 90%. Expansion to ramp up in coming quarters.

Domestic leader in compact spinning capacity at a Single location.

- Invested significantly in brand visibility both Pan India and overseas
- One-stop-shop from 12s to 120s count
- GST impact negated since September, Industry moving towards normalcy
- Launched higher value added yarns – Eli-twist, Melange, Exotic blends. Further plan is to launch yarn for technical textiles.
- INR gradually stabilising

Total Income – Quarterly Trend



Management comment

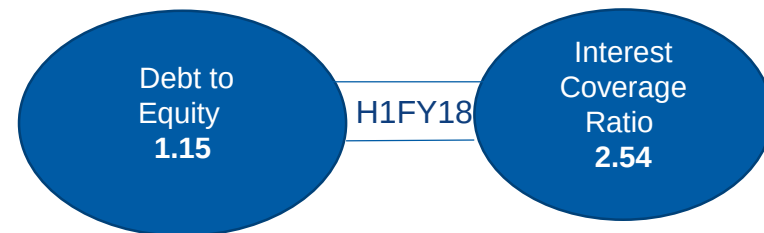
Commenting on the Q2 & H1FY18 performance, Amit Patel, Group Managing Director, said “.

“Its been a strategic quarter as we commenced additional expansion of the yarn facility. The ramping up of utilisation is currently in full swing. Besides, we invested significantly in brand building both domestically and overseas, which has helped us push volumes in a relatively difficult environment.”

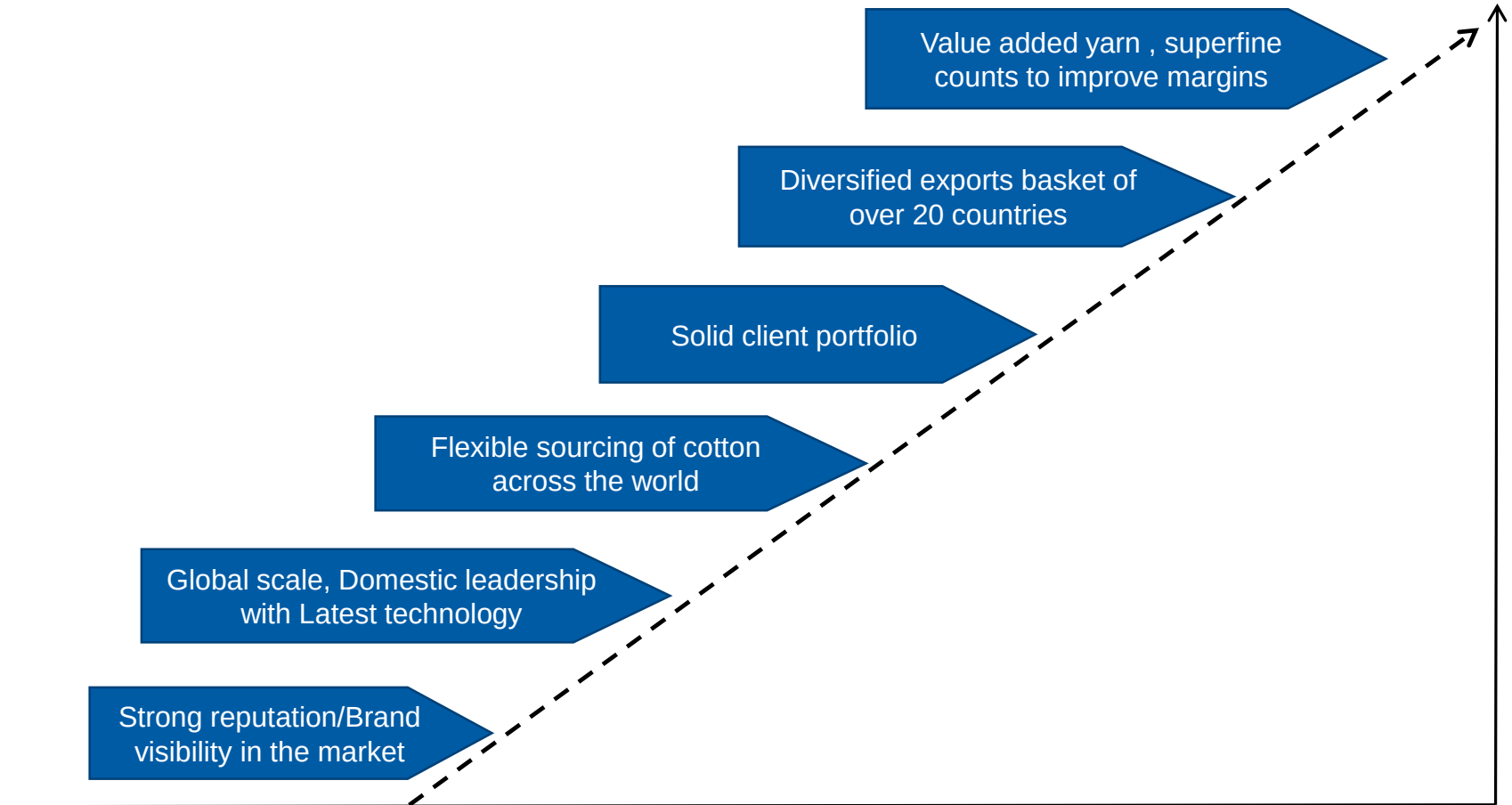
“There have been challenges of INR strengthening, cotton volatility and yarn prices being relatively suppressed for the quarter. However, we managed to switch to profitable markets and demand side was relatively strong from key markets, hence our growth in topline is commendable. Domestically markets have been gradually recovering from GST disruption.”

“Our brand building initiatives coupled with latest technology of no-touch-yarn is our backbone. We are focussing on long term relationships with full scale servicing capabilities, for global scale fabric manufacturers.”

	Q2FY17	Q2FY18
Total Income	4608	7592
EBITDA	1013	924
PBT	459	341
PAT	455	382
Equity Capital	578	523



Solid Foundation



DISCLAIMER

Sintex Industries Limited Disclaimer:

No representation or warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or opinions contained in this presentation. Such information and opinions are in all events not current after the date of this presentation. Certain statements made in this presentation may not be based on historical information or facts and may be "forward looking statements" based on the currently held beliefs and assumptions of the management of Sintex Industries Limited("Company" or "Sintex Industries Limited"), which are expressed in good faith and in their opinion reasonable, including those relating to the Company's general business plans and strategy, its future financial condition and growth prospects and future developments in its industry and its competitive and regulatory environment.

Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance or achievements of the Company or industry results to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements, including future changes or developments in the Company's business, its competitive environment and political, economic, legal and social conditions. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. The Company disclaims any obligation to update these forward-looking statements to reflect future events or developments.

This presentation is for general information purposes only, without regard to any specific objectives, financial situations or informational needs of any particular person. This presentation does not constitute an offer or invitation to purchase or subscribe for any securities in any jurisdiction, including the United States. No part of it should form the basis of or be relied upon in connection with any investment decision or any contract or commitment to purchase or subscribe for any securities. None of our securities may be offered or sold in the United States, without registration under the U.S. Securities Act of 1933, as amended, or pursuant to an exemption from registration there from.

This presentation is confidential and may not be copied or disseminated, in whole or in part, and in any manner.

For further details, please feel free to contact our Investor Relations Representatives:



SINTEX
INDUSTRIES

THANK YOU