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NOTICE OF TRANSFER AND USE OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Keppel Corporation Limited ("**KCL**") wishes to announce the following transfer and use of treasury shares:

(a)	Date of the transfer	4 September 2017
(b)	Purpose of the transfer	Vesting of shares pursuant to KCL Restricted Share Plan
(c)	Number of treasury shares transferred	23,700
(d)	Number of treasury shares before transfer	243,746
	Number of treasury shares after transfer	220,046
(e)	Percentage of the number of treasury shares against the total number of issued shares before transfer (1)	0.013%
	Percentage of the number of treasury shares against the total number of issued shares after transfer (2)	0.012%
(f)	Value of the treasury shares transferred	S$162,972.58

By Order of the Board

Caroline Chang/Leon Ng
Company Secretaries

4 September 2017

Notes:

(1) The percentage is calculated based on 1,817,666,434 issued shares (excluding 243,746 treasury shares) in the capital of KCL as at 4 September 2017.

(2) The percentage is calculated based on 1,817,690,134 issued shares (excluding 220,046 treasury shares) in the capital of KCL as at 4 September 2017.