DUTY FREE INTERNATIONAL LIMITED
(Company Registration No. 200102393E)
(Incorporated in the Republic of Singapore)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 399,400,096 WARRANTS ON THE BASIS OF ONE (1) WARRANT FOR EVERY THREE (3) EXISTING ORDINARY SHARES IN THE ISSUED SHARE CAPITAL OF THE COMPANY, HELD AS AT THE RECORD DATE TO BE DETERMINED, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED, EACH WARRANT EXERCISABLE INTO ONE (1) ORDINARY SHARE OF THE COMPANY (THE "PROPOSED WARRANTS ISSUE")

– NOTICE OF RECORD DATE

Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the Previous Announcements (as defined below). Any reference to the time of day herein shall be a reference to Singapore time.

1. INTRODUCTION

The board of directors (the "**Board**" or "**Directors**") of Duty Free International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 7 May 2026 and 3 June 2026 in relation to the Proposed Warrants Issue (collectively, the "**Previous Announcements**").

2. NOTICE OF RECORD DATE

2.1. **NOTICE IS HEREBY GIVEN** that the register of members and the share transfer books of the Company will be closed at **5.00 p.m. (Singapore time)** on **22 June 2026** (the "**Record Date**") for the purpose of determining the provisional allotments of Warrants to the Entitled Shareholders under the Proposed Warrants Issue.

2.2. The Shares will trade on a "cum-rights" basis on the Mainboard of the SGX-ST up to 5.00 p.m. (Singapore time) on 18 June 2026. The Shares will trade on an "ex-rights" basis from 9.00 a.m. (Singapore time) on 19 June 2026 and any person who purchases Shares on and from 19 June 2026 will not be entitled to any provisional allotment of Warrants under the Proposed Warrants Issue.

3. ELIGIBILITY OF SHAREHOLDERS TO PARTICIPATE IN THE PROPOSED WARRANTS ISSUE

3.1. The Entitled Depositors and Entitled Scripholders (collectively referred to as "**Entitled Shareholders**") will be entitled to participate in the Proposed Warrants Issue and will receive a copy of a notification letter (the "**OIS Notification Letter**") containing instructions on how to access the Offer Information Statement which will be electronically disseminated for viewing, together with the appropriate application forms and accompanying documents at their respective Singapore addresses as maintained with the records of The Central Depository (Pte) Limited ("**CDP**") or Boardroom Corporate & Advisory Services Pte. Ltd. ("**Share Registrar**"), as the case may be.

3.2. Subject to the terms and conditions of the Offer Information Statement and the accompanying documents, Entitled Shareholders will be at liberty to accept in full or in part, decline, or otherwise renounce, or, in the case of Entitled Depositors only, trade their provisional allotments of Warrants on the Mainboard of the SGX-ST during the "nil-paid" rights trading period prescribed by the SGX-ST and will be eligible to apply for Excess Warrants.

3.3. Entitled Depositors

(a) Shareholders whose securities accounts with CDP are credited with Shares as at 5.00 p.m. (Singapore time) on the Record Date (the "**Depositors**") will be provisionally allotted the Warrants on the basis of the number of Shares standing to the credit of their respective securities accounts with CDP as at 5.00 p.m. (Singapore time) on the Record Date.

(b) To be "**Entitled Depositors**", Depositors must have registered addresses in Singapore with CDP as at the Record Date or if they have registered addresses outside Singapore must provide CDP, at 4 Shenton Way, #02-01, SGX Centre 2, Singapore 068807, with addresses in Singapore no later than 5.00 p.m. (Singapore time) on the date being three (3) Market Days prior to the Record Date, in order to receive their provisional allotments of Warrants.

3.4. Entitled Scripholders

(a) Shareholders whose share certificates are not deposited with CDP and whose Shares are not registered in the name of CDP (the "**Scripholders**") will have to submit duly completed and stamped transfers (in respect of Shares not registered in the name of CDP), together with all relevant documents of title, so as to be received up to 5.00 p.m. (Singapore time) on the Record Date by the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. at 1 Harbourfront Avenue #14-07, Keppel Bay Tower Singapore 098632, in order to be registered to determine their provisional allotments of Warrants.

(b) To be "**Entitled Scripholders**", Scripholders must have registered addresses in Singapore with the Company as at the Record Date or if they have registered addresses outside Singapore, must provide the Share Registrar with addresses in Singapore not later than 5.00 p.m. (Singapore time) on the date being three (3) Market Days prior to the Record Date, in order to receive their provisional allotments of Warrants.

3.5. CPF Investment Scheme

Shareholders who bought their Shares previously using their Central Provident Fund account savings ("**CPF Funds**") may use the same for the payment of the Issue Price to accept their provisional allotments of Warrants and (if applicable) apply for Excess Warrants, subject to the applicable rules and regulations of the Central Provident Fund. Such Shareholders who wish to accept their provisional allotments of Warrants will need to instruct their respective approved banks where they hold their CPF investment accounts, to accept their provisional allotment of Warrants and (if applicable) apply for the Excess Warrants on their behalf in accordance with the Offer Information Statement. CPF Funds may not, however, be used for the purchase of the provisional allotments of the Warrants directly from the market.

3.6. Supplementary Retirement Scheme ("SRS")

(a) For Shareholders who have subscribed for or purchased Shares under the SRS ("**SRS Investors**"), acceptances of their Warrants and (if applicable) application for Excess Warrants can only be made using, subject to applicable SRS rules and regulations, monies standing to the credit of their respective SRS accounts.

(b) Such SRS Investors who have insufficient funds in their SRS accounts may, subject to the SRS contribution cap, deposit cash into their SRS accounts with their respective approved banks before instructing their respective approved banks to accept their Warrants and (if applicable) apply for Excess Warrants. SRS Investors are advised to provide their respective approved banks with the appropriate instructions no later than the deadlines set by their respective approved banks in order for their respective approved banks to make the relevant acceptances and (if applicable) application on their behalf by the Closing Date.

(c) Any acceptance and/or application made directly to CDP, the Share Registrar, the Company and/or by way of electronic application at any automated teller machines of the participating bank appointed and named in the Offer Information Statement or through an accepted electronic service by such Entitled Shareholders will be rejected. For the avoidance of doubt, monies in SRS accounts may not be used for the purchase of the provisional allotments of Warrants directly from the market.

(d) Such SRS Investors should refer to the Offer Information Statement for important details relating to the offer procedure in connection with the Proposed Warrants Issue.

3.7. **Foreign Shareholders**

(a) For practical reasons and in order to avoid any violation of securities legislation applicable in jurisdictions other than Singapore, the Warrants will **NOT** be offered to Shareholders with registered addresses outside Singapore as at the Record Date and who have not, at least three (3) Market Days prior to the Record Date, provided to the CDP or Share Registrar, as the case may be, with registered addresses in Singapore for the service of notices and documents (the "**Foreign Shareholders**"). The Proposed Warrants Issue is only made in Singapore and the Offer Information Statement and/or its accompanying documents have not been and will **NOT** be despatched to Foreign Shareholders or to any jurisdiction outside Singapore.

(b) **Accordingly, Foreign Shareholders with registered addresses outside Singapore as at the Record Date and who have not, at least three (3) Market Days prior thereto, provided the Share Registrar or CDP, as the case may be, with addresses in Singapore for the service of notices and documents, will not be entitled to participate in the Proposed Warrants Issue. No provisional allotment of Warrants has been made or will be made to Foreign Shareholders and no purported acceptance thereof by any Foreign Shareholder will be valid.**

(c) Entitlements to Warrants which would otherwise have been provisionally allotted to Foreign Shareholders will, if practicable to do so and at the absolute discretion of the Company, be sold "nil-paid" on the SGX-ST, as soon as practicable, after dealings in the provisional allotments of Warrants commence, and the net proceeds arising therefrom will be dealt with in accordance with the terms set out in the Offer Information Statement. Such sales will, however, only be effected if the Company, in its absolute discretion, determines that a premium can be obtained from such sales, after taking into account expenses to be incurred in relation thereto.

(d) Where the provisional allotments of Warrants are sold "nil-paid" on the SGX-ST, they will be sold at such price or prices as the Company may, in its absolute discretion, decide and no Foreign Shareholder or persons acting for the account or benefit of any such persons shall have any claim whatsoever against the Company, the Directors, the Manager, the Share Registrar, or CDP and their respective officers in connection therewith.

4. GENERAL

4.1. **Offer Information Statement.** Further details of the Proposed Warrants Issue will be made available in the Offer Information Statement to be electronically disseminated to Entitled Shareholders in due course, and appropriate announcements in relation to the lodgement and dissemination of the Offer Information Statement will be made.

4.2. **Further announcements.** The Company will make further announcement(s) upon further developments in relation to the Proposed Warrants Issue, as and when appropriate.

5. CAUTIONARY STATEMENT

Shareholders and potential investors are advised to exercise caution in trading their Shares as there is no certainty or assurance as at the date of this announcement that the Proposed Warrants Issue will be completed or that no changes will be made to the terms thereof. Shareholders and potential investors are also advised to read this announcement and any further announcements by the Company carefully, and where in doubt as to the action that they should take, they should consult their financial, tax, legal or other professional adviser(s) immediately.

BY ORDER OF THE BOARD

Datuk Lee Kok Khee
Group Chief Executive Officer
12 June 2026