

## MEGROUP LTD.

(Company Registration No. 201804996H) (Incorporated in the Republic of Singapore)

## COMPLETION OF THE PROPOSED ACQUISITION OF LEASEHOLD INDUSTRIAL LAND WITH BUILDINGS

## COMPLETION OF THE PROPOSED DISPOSAL OF FREEHOLD INDUSTRIAL LAND

The Board of Directors (the "Board") of MeGroup Ltd. (the "Company", and, together with its subsidiaries, the "Group") refers to:-

- (i) the Company's announcement dated 6 September 2023, under which the Company announced that the Group had entered into a sale and purchase agreement for the acquisition of the property at Lot 16, Jalan 3, Kawasan Perusahaan Cheras Jaya, 43200 Balakong, Selangor Darul Ehsan (the "**Proposed Acquisition**"); and
- (ii) the Company's announcement dated 29 September 2023, under which the Company announced that the Group had entered into a sale and purchase agreement for the disposal of the freehold industrial land at H.S.(D) 45028, PT 16038, Bandar Serendah, Daerah Ulu Selangor, Negeri Selangor (the "Proposed Disposal").

The Board wishes to update shareholders that as at the date of this announcement, the Group has completed both the Proposed Acquisition and the Proposed Disposal.

## BY ORDER OF THE BOARD

Wong Cheong Chee
Executive Chairman and Chief Executive Officer

10 May 2024

This announcement has been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.