**JAYA HOLDINGS LIMITED**
(Company Registration No. 199002391E)
(Incorporated in Singapore)

**MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE WITH RULE 1018(1) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST Listing Manual")**

The Board of Directors of Jaya Holdings Limited (the "**Company**") wishes to announce the following updates pursuant to Rule 1018(1)(b) of the SGX-ST Listing Manual:-

1. The Company's assets and liabilities as at 30 September 2016 are as follows:-

| | **S$'000** |
|---|---|
| Escrow Account | 15,625 |
| Cash and cash equivalent | 1,241 |
| Other Debtors | 28 |
| Prepayments | 70 |
| Total Assets | 16,964 |
| *Less:* | |
| Liabilities | (936) |
| Provision for special dividend | (9,723) |
| **Net Assets Attributable to Owners of the Company** | 6,305 |

2. The Company's utilisation of cash in the month of September 2016 was used for operating and transaction expenses and is as follows:-

| | **S$'000** |
|---|---|
| Opening balance at 31 August 2016 | 16,987 |
| *Less:* | |
| Legal and professional fees | (18) |
| Staff costs and related expenses | (102) |
| Other expenses | (1) |
| **Closing balance at 30 September 2016** | 16,866 |

*Note:*

*The figures set out in paragraphs 1 and 2 above have not been reviewed or audited by the Company's auditors.*

By Order of the Board

Ngiam May Ling
Company Secretary

26 October 2016