



INFO-TECH SYSTEMS LTD.

(Company Registration No.: 200711480W)

(Incorporated in the Republic of Singapore)

PLANNED TRANSITION OF CO-FOUNDER AND EXECUTIVE CHAIRMAN TO NON-EXECUTIVE CHAIRMAN

The Board of Directors (the "Board") of Info-Tech Systems Ltd. (the "Company", together with its subsidiaries, the "Group") wishes to announce that Mr Peter Lee, Co-founder and Executive Chairman of the Company, will step down from his executive and day-to-day operational responsibilities with effect from **1 January 2027**. There will be no other changes to the composition of the executive management team as a result of this transition.

Following the transition, Mr Lee will continue to serve as **Non-Executive Chairman** of the Board, where he will continue to provide strategic guidance, corporate governance oversight and mentorship to the management team.

Mr Lee co-founded Info-Tech in 2007 and has been instrumental in transforming the Group from a start-up into one of Asia's leading cloud-based human capital management and business software providers. Under his leadership, the Group expanded its regional presence, developed a comprehensive cloud-based software ecosystem and successfully listed on the Mainboard of the Singapore Exchange Securities Trading Limited ("SGX-ST") in 2025, marking a significant milestone in the Company's corporate journey.

Mr Lee has informed the Board that he believes the time is right to transition from executive management after nearly two decades of leading the Company. Having achieved the key objectives he set when co-founding Info-Tech, including building a sustainable regional technology company and leading the Company to a successful SGX Mainboard listing, he intends to devote more time to his family and pursue personal interests and aspirations.

The Board emphasises that this transition forms part of the Group's long-term leadership succession planning. Over the years, the Company has progressively strengthened its management team and governance framework, with executive responsibilities progressively delegated to an experienced executive leadership team led by Chief Executive Officer, Mr Babu Dilip. The Board has full confidence in Mr Babu Dilip and the executive management

team to lead the Group through its next phase of growth, while Mr Lee continues to support the Group in his capacity as Non-Executive Chairman.

The Board expresses its sincere appreciation to Mr Lee for his visionary leadership, entrepreneurial spirit and unwavering dedication since co-founding the Company in 2007. His contributions have laid the foundation for Info-Tech's long-term success, and the Board looks forward to his continued guidance and stewardship in his role as Non-Executive Chairman.

BY ORDER OF THE BOARD

Setin Subramanian Dilip Babu
Executive Director and Chief Executive Officer

11 August 2026