CHALLENGER TECHNOLOGIES LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 198400182K)
(the "Company")

COMPLETION OF THE PROPOSED DISPOSAL OF THE COMPANY'S WHOLLY OWNED SUBSIDIARY OF ITS ENTIRE 70% SHAREHOLDING INTEREST IN INCALL SYSTEMS PTE. LTD.

The board of directors (the "**Board**") of Challenger Technologies Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to its announcement made on 28 April 2023, titled "PROPOSED DISPOSAL BY THE COMPANY'S WHOLLY OWNED SUBSIDIARY OF ITS ENTIRE 70% SHAREHOLDING INTEREST IN INCALL SYSTEMS PTE. LTD." (the "**Proposed Disposal**").

Further to the Announcement, the Board wishes to announce that the Consideration for the Proposed Disposal has been received by the Company, and accordingly, the Proposed Disposal has been completed as of 5 May 2023.

None of the Directors or substantial shareholders of the Company or their respective associates have any interest, direct or indirect, in the Proposed Disposal, other than through their respective shareholding interests in the Company.

By Order of the Board

Chia Foon Yeow
Company Secretary
5 May 2023