



Update for shareholders – Update on Singapore Court Hearing

Alita Resources Limited (Subject to Deed of Company Arrangement) (Receivers and Managers Appointed)

ACN 147 393 735

(Alita)

We refer to previous announcements to Shareholders providing information on:

- the application for orders from the Court under section 444GA of the Corporations Act 2001 (**Act**) which was accordingly granted on 1 September 2021 (with amendments made on 7 September 2021) (**Australian Court Orders**); and
- the Court hearing on 15 November 2021 in relation to the application made to the Singapore High Court for the recognition of the DOCA and the Australian Court Orders, pursuant to the UNCITRAL Model Law on Cross-Border Insolvency read with Part 11 of the Insolvency, Restructuring and Dissolution Act (No. 40 of 2018) (**Singapore Court Hearing**).

One shareholder of Alita attended the Singapore Court Hearing in opposition to the application and the Singapore High Court adjourned the matter for pre-trial conference next week. On 16 November 2021, that shareholder informed that after careful consideration, he has decided not to oppose the application.

In the circumstances, instead of a pre-trial conference next week, the Singapore High Court has refixed the Singapore Court Hearing for 9:00am on 23 November 2021.

If you have any further queries, these should be emailed to alita@mcgrathnicol.com or should be directed to McGrathNicol's Perth office at +61 8 6363 7600.

Dated: 19 November 2021

Yours faithfully

Alita Resources Limited (Receivers & Managers Appointed) (Subject to Deed of Company Arrangement)

Rob Kirman

Deed Administrator