

**INFORMATION RELEASE IN RELATION TO THE GRANT OF AWARD OF SHARES  
PURSUANT TO THE DIGILIFE TECHNOLOGIES PERFORMANCE SHARE PLAN 2021**

---

**1. Introduction**

The Board of Directors (the “**Board**” or “**Directors**”) of Digilife Technologies Limited (formerly known as Sevak Limited) (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement on 8 July 2021 in relation to the grant of awards (“**Awards**”) of ordinary shares in the capital of the Company (“**Shares**”) pursuant to the Digilife Technologies Performance Share Plan 2021.

**2. Rationale for grant of Awards**

As the Group increases its reliance of high-quality leadership and human capital and to further motivate the current and future employees of the Group including Directors, Chief Executive Officer (“**CEO**”) and Chief Financial Officer (“**CFO**”) by offering approved grant of awards (in accordance with the Catalist Rules and other applicable laws and compliances), which will also better align their performance with shareholders of the Company at large.

The Awards was approved by the Board and the Remuneration Committee (“**RC**”) following the terms stated in the Circular approved by the shareholders at the Extraordinary General Meeting held on 19 February 2021, and was based on four key parameters: 1) length of service in the Group; 2) past and current performance and deferred variable pay/bonus (where applicable); 3) complexity of role and job profile in the Group; and 4) future role and potential in the Group.

The Board has approved the grant of awards to 23 employees of the Group, including the Directors, CEO and CFO.

Mr. Maneesh Tripathi who is a Non-Independent Non-Executive Director of the Group (formerly the Group CEO) has emerged as the single largest awardee based on the rationale and criterion decided and approved by the RC and the Board. Mr. Maneesh Tripathi has assured the Chairman and the Board that he will perform his new role as diligently as when he was the Group CEO, with all compliances, and work towards increasing the shareholders’ value while working closely with the Chairman, Board and the management.

**BY ORDER OF THE BOARD**

Tushar s/o Pritamlal Doshi  
Independent Non-Executive Director  
Chairman Remuneration Committee  
Digilife Technologies Limited

12 July 2021

---

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, RHT Capital Pte. Ltd. (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Shervyn Essex, Registered Professional, RHT Capital Pte. Ltd. at 6 Raffles Quay, #24-02, Singapore 048580, sponsor@rhtgoc.com*