



宜康医疗保健集团(亚洲)有限公司  
**ECON HEALTHCARE (ASIA) LIMITED**

160 Changi Road, Hexacube #05-01 to 13, Singapore 419728  
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**ECON HEALTHCARE CLOSED FIRST DAY TRADING AT S\$0.29, 3.6%  
HIGHER THAN IPO PRICE**

- Intra-day high of S\$0.30 per share, with close to 16.6 million shares traded



*From left to right: Dr Ong Xin De, Head, Development, Econ Healthcare (Asia) Limited, Mr Mohamed Nasser Ismail, Global Head of Equity Capital Markets, Singapore Exchange, Mr Ong Chu Poh, founder, Executive Chairman and Group Chief Executive Officer, Econ Healthcare (Asia) Limited, Ms Ong Hui Ming, Executive Director and Deputy Chief Executive Officer, Singapore, Econ Healthcare (Asia) Limited, and Ms Kang Shwu Huey, Group Chief Financial Officer, Econ Healthcare (Asia) Limited.*



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**SINGAPORE, 19 April 2021 – Econ Healthcare (Asia) Limited (“Econ Healthcare”, “宜康医疗保健集团(亚洲)有限公司” or the “Company” and with its subsidiaries, the “Group”), the largest private nursing home operator in Singapore and Malaysia<sup>1</sup> with presence in China, began its first day of trading at 9.00 a.m. today on the Catalist Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”) under the stock code “EHG”.**

Econ Healthcare had an opening price of S\$0.285 and an intra-day high of S\$0.30 per share. This translated to approximately 1.8% and 7.1% higher than the Initial Public Offering (“IPO”) offering price of S\$0.28 per share, respectively.

Close to 16.6 million shares exchanged hands today and the closing price of S\$0.29 per share was approximately 3.6% higher than the IPO offering price.

Mr Ong Chu Poh (王再保), founder, Executive Chairman and Group Chief Executive Officer of Econ Healthcare, said: “We are elated to see that our stock has garnered much interest from the public and has performed well on its debut trading day. We would like to take this opportunity to thank our investors for their vote of confidence. To those who continue to place their trust and faith in Econ Healthcare, this is an encouraging and exciting start to our next chapter of growth. We strive to deliver on our promises and steer the Group towards sustainable, long-term growth for all our shareholders.”

DBS Bank Ltd. is the Sponsor, Issue Manager, Underwriter and Placement Agent for the IPO.

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<sup>1</sup> Based on revenue receipts in 2019 according to Euromonitor International Limited.



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*The contact persons of the Sponsor are Ms Low Pek Li, Executive Director and Mr Kelvin Wong, Senior Vice President, who can be contacted at 12 Marina Boulevard, Level 46, Marina Bay Financial Centre Tower 3, Singapore 018982, Telephone +65 6878 8888.*

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