



COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.
(Incorporated in the Republic of Singapore)
(Company Registration Number: 196100159G)

CHANGES IN COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the “**Board**”) of COSCO SHIPPING International (Singapore) Co., Ltd. (the “**Company**”) wishes to announce that following changes to the composition of the Board and Board Committees:

(i) Appointment of Independent Non-Executive Director

Mr Lim Lee Meng (“**Mr Lim**”) has been appointed as an Independent Non-Executive Director of the Company with effect from 1 June 2023. Following his appointment, Mr Lim will also be appointed as a member of the Audit and Risk Management Committee, Nominating Committee, Remuneration Committee and Strategic Development Committee.

The Board considers Mr Lim to be independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). Details of Mr Lim’s appointment as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) have been furnished in a separate announcement.

(ii) Resignation of Independent Non-Executive Director

Dr Wang Kai Yuen (“**Dr Wang**”) will resign as an Independent Non-Executive Director of the Company with effect from 15 June 2023. Following his resignation, Dr Wang will cease to be the Chairman of the Nominating Committee and a member of the Audit and Risk Management Committee, Remuneration Committee and Strategic Development Committee.

The Board would like to extend its gratitude and appreciation to Dr Wang for his invaluable contributions during his term in office and wishes him well in his future endeavours.

Details of Dr Wang’s cessation as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) have been furnished in a separate announcement.

(iii) Appointment of Chairman of the Nominating Committee

Mr Lim Lee Meng will be appointed as the Chairman of the Nominating Committee with effect from 15 June 2023.

Following the above changes, the composition of the Board and Board Committees of the Company shall be as follows with effect from 15 June 2023:

Board of Directors

Mr Zhu Jian Dong - Chairman, President and Non-Independent Executive Director
Mr Guo Huawei - Non-Independent Non-Executive Director
Mr Ang Swee Tian - Lead Independent Non-Executive Director
Mr Er Kwong Wah - Independent Non-Executive Director
Mr Lim Lee Meng - Independent Non-Executive Director

Audit and Risk Management Committee

Mr Ang Swee Tian - Chairman
Mr Er Kwong Wah
Mr Lim Lee Meng

Nominating Committee

Mr Lim Lee Meng – Chairman
Mr Zhu Jian Dong
Mr Ang Swee Tian
Mr Er Kwong Wah

Remuneration Committee

Mr Er Kwong Wah – Chairman
Mr Ang Swee Tian
Mr Lim Lee Meng

Strategic Development Committee

Mr Zhu Jian Dong - Chairman
Mr Guo Huawei
Mr Er Kwong Wah
Mr Ang Swee Tian
Mr Lim Lee Meng

By Order of the Board

Zhu Jian Dong
Chairman and President
1 June 2023