

NEW SILKROUTES GROUP LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199400571K)

(the “**Company**”)

MEMORANDUM OF UNDERSTANDING WITH SENSETIME INTERNATIONAL PTE. LTD.

The Board of Directors (the “**Board**”) of the Company is pleased to announce that the Company has, on 22 March 2021, entered into a Memorandum of Understanding (“**MOU**”) with SenseTime International Pte. Ltd. (“**SenseTime**”), which is a global company focused on developing AI technologies that can advance the world’s economies, society and humanity for a better tomorrow.

Under the MOU, the Company and SenseTime (each a “**Party**” and collectively, the “**Parties**”) will extensively explore a collaboration (“**Collaboration**”) to create an artificial intelligence platform that can be used to provide genomics-driven healthcare. The MOU is not in any form a commitment of funding, and each Party will only commit to funding toward the Collaboration after all Parties have mutually agreed to finalise the terms by separate agreement.

The above is not expected to have any material impact on the net earnings per share or the net tangible assets per share of the Company for the current financial year ending 30 June 2021.

Save for their interests in the Company, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Collaboration.

Shareholders are advised that there is no certainty or assurance that the Collaboration will be completed and that no changes will be made to the terms of the Collaboration. Accordingly, shareholders are advised to exercise caution in dealings with the shares, to read this announcement and any further update announcement(s) released by the Company carefully and should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

The Company will make further announcement(s) in relation to the Collaboration as and when there are any material developments on the same.

BY ORDER OF THE BOARD

Dr VicPearly Wong Hwei Pink
Executive Director and CEO

22 March 2021