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## SALE OF PROPERTY UNITS TO INTERESTED PERSONS

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The Board of Directors (the “Board”) of Fragrance Group Limited (the “Company”, and together with its subsidiaries, the “Group”) refers to the announcement made on 21 April 2016 (the “Announcement”) in relation to the sale of property units in its development known as “NV Apartments” located at 380 Murray Street, Perth, Western Australia to Mr Koh Wee Meng, who is the Executive Chairman and CEO of the Company.

At the request of the Company, Mr Koh Wee Meng has agreed to change the purchase of one of the units from 2910 to 2918. The Company made the request to change as it intends to amalgamate unit 2910 with an adjacent unit to form a bigger unit to make it more marketable.

The details of the relevant units are as follows:

Description	Original Unit Sold	New Unit Sold
Unit Number	2910	2918
Unit Type	2 Bedroom	Studio
Sale Price	A\$545,000	A\$445,000
Discount offered	Nil	Nil

The Audit Committee and the Board of Directors have reviewed the terms and conditions of the Sale Transaction and are satisfied that the terms of sale are fair and reasonable and are not prejudicial to the interests of the Company and its minority shareholders.

By order of the Board

Periakaruppan Aravindan  
Executive Director & Deputy CEO  
12 February 2020