

INTERNATIONAL HEALTHWAY CORPORATION LIMITED

Registration No.: 201304341E

(Incorporated in the Republic of Singapore)

(In receivership over charged shares in certain subsidiaries)



APPOINTMENT OF RECEIVERS OVER CERTAIN SUBSIDIARIES OF THE COMPANY – STATUS UPDATE

Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the Company's announcements dated 3 May 2016 and 6 May 2016 (the "Announcements"), in relation to, inter alia, the appointment of receivers over certain subsidiaries of the Company.

The Board of Directors of International Healthway Corporation Limited (the "**Company**") and together with its subsidiaries, the "**Group**") refers to the Announcement and wishes to inform shareholders of the following:

1. As stated in the Announcements, the Company and IHC Medical made an application to the Supreme Court of Singapore to rescind and/or suspend the appointment of the Receivers and/or to enjoin the Receivers from selling, transferring and/or disposing any of the shares (the "**Charged Assets**") in the share capital of IHC Medical, IHC Management or IHCM Australia (the "**Application**").
2. The Application was fixed before the Court on 7 July 2016. At the hearing of the Application (the "Hearing"), the Company and IHC Medical withdrew the Application. The withdrawal of the Application was made in light of the pending winding-up petitions filed by the Company against IHC Medical and IHC Management Pte Ltd. These have been referred to in the Company's announcements dated 2 June 2016 and 29 June 2016. In the event that IHC Medical and IHC Management are placed in liquidation, the management and control of these companies will vest in the appointed liquidator(s).

Shareholders of the Company are advised to exercise caution when trading in shares of the Company. When in doubt as to the action they should take, shareholders should consult their financial, tax or other advisors.

BY ORDER OF THE BOARD

Lim Beng Choo
Executive Director
8 July 2016

*This announcement has been prepared by International Healthway Corporation Limited (the "**Company**") and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.