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Guoan International Limited

國安國際有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 143)

INSIDE INFORMATION IN RELATION TO HK$100,000,000 CONVERTIBLE BONDS DUE 28 NOVEMBER 2020

This announcement is made by Guoan International Limited (the "**Company**"), pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the Company's announcements dated 13 February 2018, 14 June 2018, 28 February 2019, 28 February 2020, 30 November 2020, 2 December 2020, 24 December 2020 and 22 January 2021 (the "**Announcements**") and the Company's circular dated 24 May 2018. Unless otherwise defined, terms defined in this announcement shall have the same meanings as those defined in the Announcements.

As disclosed in the Announcements, the Bondholders as plaintiffs (the "**Plaintiffs**") applied for a summary judgment against the Company as defendant for, among others, a final judgment to be entered against the Company for the sum of HK$100,000,000 (or alternatively for damages in the sum of HK$100,000,000). The hearing of the Application for Summary Judgment was heard on 1 March 2021 and the Court of First Instance of the High Court of Hong Kong handed down judgment (the "**Summary Judgment**") in favour of the Plaintiffs against the Company in the sum of HK$100,000,000 together with interest at prime plus 1% from 28 November 2020 to 1 March 2021 and thereafter at judgment rate(s) until payment.

The Company is currently seeking legal advice in respect of the above and will keep the Shareholders and potential investors informed of any significant development by way of announcement as and when appropriate in accordance with the Listing Rules.

Shareholders and potential investors should exercise caution when dealing in the Shares.

By Order of the Board
Guoan International Limited
DU Jun
Chairman

Hong Kong, 1 March 2021

As at the date of this announcement, the Board comprises 7 Directors, of which 2 are executive Directors, namely Mr. DU Jun and Mr. LIU Deng, 3 are non-executive Directors, namely Ms. BAI Wei, Mr. WEI Wen Jun and Mr. ZHOU Deng Yue, and 2 are independent non-executive Directors, namely Mr. LEE Kwok Leung and Mr. CHEUNG Ngai Lam.