Vallianz Holdings Limited
Co Reg No. 199206945E

3A International Business Park, #01-13 Icon@IBP Singapore 609935
Tel: +65 6911 6200 Fax: +65 6659 1292
www.vallianzholdings.com

CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors ("**The Board**") of Vallianz Holdings Limited (the "**Company**") wishes to announce the following changes with immediate effect:

(A) RE-DESIGNATION OF DIRECTOR

Mr Yeo Chee Neng, has been re-designated as Executive Vice Chairman with immediate effect.

Details of the appointment of Mr Yeo Chee Neng ("**Mr Yeo**"), as required under the Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") are set out in a separate announcement made today.

(B) CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

Following the above re-designation, the Board and Board Committees composition are as follows:

Board of Directors

Yeo Chee Neng	Executive Vice Chairman
Ling Yong Wah	Executive Director & Chief Executive Officer
Yeo Jeu Nam	Non-Executive Independent Director
Bote de Vries	Non-Executive Independent Director

Audit Committee

Bote de Vries	Non-Executive Independent Director	Chairman
Yeo Jeu Nam	Non-Executive Independent Director	Member

Remuneration Committee

Yeo Jeu Nam	Non-Executive Independent Director	Chairman
Bote de Vries	Non-Executive Independent Director	Member
Yeo Chee Neng	Executive Director	Member

Nominating Committee

Yeo Jeu Nam	Non-Executive Independent Director	Chairman
Bote de Vries	Non-Executive Independent Director	Member
Yeo Chee Neng	Executive Director	Member

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The Board notes that following the redesignation of Mr Yeo, the Audit Committee is unable to meet the requirement of Rule 704(7) of the Catalist Rules. Accordingly, the Board and the Nominating Committee are currently in the process of searching for a suitable candidate to be appointed on the Board to satisfy the requirement on the minimum number of not less than three (3) Audit Committee members within two months, but in any case not later than three months, from the date of this announcement, pursuant to Rule 704(7) of the Catalist Rules.

By order of the Board

Ling Yong Wah
Chief Executive Officer
30 November 2017

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Provenance Capital Pte. Ltd. ("**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified independently the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Wong Bee Eng, Chief Executive Officer, at 96 Robinson Road, #13-01, SIF Building, Singapore 068899.

Telephone: (65) 6227 1580 Email: wongbe@provenancecapital.com