SAMUDERA SHIPPING LINE LTD

(Company Registration No.: 199308462C)

(Incorporated in Singapore)

INCORPORATION OF A SUBSIDIARY IN SINGAPORE

The Board of Directors (the "Board") of Samudera Shipping Line Ltd (the "Company") wishes to announce that the Company has incorporated one (1) wholly-owned subsidiary in Singapore, details of which are as set out below:

Name of Subsidiary	Principal	Issued and Paid-up	% held by the	Date of
	Activity	Share Capital:	Company	Incorporation
(i) Ocean Technologies Pte Ltd	Data Analytics	S\$10,000, comprising 10,000 Ordinary Shares issued at S\$1.00 each	100% held	18 November 2021

The incorporation of the above-mentioned subsidiary was funded through internal resources and is not expected to have any material impact on the earning per share and the net tangible assets per share of the Company for the financial year ending 31 December 2021.

None of the Directors, substantial shareholders or controlling shareholders of the Company has any interest, direct or indirect in the aforesaid incorporation, other than through their respective interests (if any) in the Company.

BY ORDER OF THE BOARD

Bani Maulana Mulia Executive Director and Chief Executive Officer 22 November 2021