



**WLB ASSET PTE. LTD.**

**(Incorporated in the Republic of Singapore)  
(Company Registration Number: 201617511N)**

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**NOTICE TO BONDHOLDERS OF PLANNED PARTIAL REDEMPTION OF BONDS**

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WLB Asset Pte. Ltd. (the “**Company**”) and Impact Investment Exchange Pte. Ltd. (formerly known as Impact Investment Exchange (Asia) Pte. Ltd.) (“**IIX**”), the portfolio manager for the Women’s Livelihood Bonds (“**Bonds**”) issued by the Company, would like to announce that notice has been given to the holders of the Bonds (“**Bondholders**”) on 4 March 2019 of the occurrence on 4 March 2019 of a Special Redemption Event resulting from the receipt by the Company of a prepayment by NongHyup Finance (Cambodia) PLC (“**NH Finance**”) of the entire US\$3.20 million principal amount of its Loan from the Company on 31 December 2018 and the decision of the Company on 4 March 2019 not to relend the proceeds of such prepayment, which results in the prepaid Loan being considered an Accelerated Loan and triggering a Special Redemption Event pursuant to Condition 8 of the Bonds, set out in the trust deed dated 6 July 2017, as amended on 4 March 2019, among the Company, IIX, the Bonds Trustee and The Bank of New York Mellon, Singapore Branch, as Security Trustee (as so amended, the “**Trust Deed**”). All terms and expressions used but not defined in this Announcement shall have the meanings attributed to them in the Trust Deed.

Pursuant to Condition 8 of the Bonds, the Company has given notice to Bondholders that the Special Redemption Principal Amount of US\$3,240,506 shall be used to redeem Bonds in a principal amount equal to US\$3,240,506 (US\$405.06325 per US\$1,000 principal amount of Bonds), pari passu and rateably, on the Special Redemption Date of 12 March, 2019, and that accrued and unpaid interest to the Special Redemption Date shall be paid to the holders of such redeemed Bonds.

Upon payment of the Special Redemption Principal Amount, the Bonds Trustee shall cancel US\$3,240,506 aggregate principal amount of Bonds on the Register and reduce the total aggregate principal amount of the Bonds outstanding to US\$4,759,494, reducing each US\$1,000 principal amount of Bonds currently outstanding to US\$594.93675.

By order of the Board  
**WLB ASSET PTE. LTD.**

**CAROLINE BAKER**  
Director