



## **KSH HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore on 9 March 2006)  
(Company Registration Number: 200603337G)

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### **SUBSCRIPTION OF SHARES IN 186 WICKHAM STREET (RESIDENTIAL) PTY LTD**

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Further to the announcement on 12 June 2014, the Board of Directors of KSH Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”), wishes to announce that Wickham 186 Pty Ltd, a 15%-owned associated company of the Company, has entered into a shareholders agreement with Marvel Investments Pty Ltd (“**Marvel**”) and 186 Wickham Street (Residential) Pty Ltd (“**186 Wickham**”) and subscribed for 330 ordinary shares (“**Subscription**”), representing 33% of the share capital of 186 Wickham at Australian Dollar 3.30 million or approximately S\$3.83 million. Marvel owns the balance 67% of the share capital of 186 Wickham.

Wickham 186 Pty Ltd is effectively held by the Group, Heeton Holdings Limited and Lian Beng Group Ltd in the proportion of 15%, 55% and 30% respectively.

186 Wickham, a private limited liability company incorporated in Western Australia, has acquired and is the legal and beneficial owner of Lot 1 on RP69275, a freehold land located at 186 Wickham Street, Fortitude Valley QLD 4006 in Brisbane Australia (the “**Property**”).

186 Wickham intends to develop the Property into 2 residential towers, one 30-storey and the other 23-storey with a total of approximately 324 units.

The Group financed its share of the Subscription by internal funds and/or external borrowings.

The Subscription is not expected to have any material impact on the earnings and net tangible assets per share of the Group for the current financial year ending 31 March 2015.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction save for their shareholdings (if any) in the Company.

By Order of the Board

**CHOO CHEE ONN**

Executive Chairman and Managing Director

18 August 2014